**SEB: Board Resolution**

On April 15, 2024, Mien Trung Power Investment and Development JSC announced Resolution No. 36 CT/HDQT as follows:

‎‎Article 1. The Board of Directors approves the production and business results in Q1/ 2024 and the production and business plan for Q2/2024 with the following main targets:

1. Production and business results in 2024 (Holding Company):

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Q1/2024 Results | Plan for 2024 | Rate (%)  |
| 1 | Commercial power output (million kWh) | 22.23 | 110.00 | 20.21 |
| 2 | Revenue (Billion VND) | 41.82 | 187.52 | 22.30 |
| a | Revenue from electricity sales (Billion VND) | 39.83 | 150.50 | 26.47 |
| b | Financial activities (Billion VND) | 1.99 | 3.00 | 66.33 |
| c | Tra Xom dividend (Billion VND) | - | 34.02 | - |
| d | Other incomes: | - |  | - |
| 3 | Profit before tax (Billion VND) | 31.32 | 139.71 | 22.42 |
| a | Holding Company (Billion VND) | 31.32 | 105.69 | 29.63 |
| b | Tra Xom dividend (Billion VND) | - | 34.02 | - |
| 4 | Profit after tax (Billion VND) | 24.93 | 118.10 | 21.11 |
| a | Holding Company (Billion VND) | 24.93 | 84.08 | 29.65 |
| b | Tra Xom dividend (Billion VND) | - | 34.02 | - |

2. Production and business plan in 2024 (Holding Company):

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Expected from Q2/2024 | Plan in 2024 | Rate (%) |
| 1 | Commercial power output (million kWh) | 13.20 | 110.00 | 12.00 |
| 2 | Revenue (Billion VND) | 31.30 | 187.52 | 16.69 |
| a | Revenue from electricity sales (Billion VND) | 31.10 | 150.50 | 20.66 |
| b | Holding Company’s financial activities (Billion VND) | 0.2 | 3.00 | 6.67 |
| c | Tra Xom dividend (Billion VND) | - | 34.02 | - |
| d | Other incomes: | - |  | - |
| 3 | Profit before tax (Billion VND) | 21.06 | 139.71 | 15.07 |
| a | Holding Company (Billion VND) | 21.06 | 105.69 | 19.93 |
| b | Tra Xom dividend (Billion VND) | - | 34.02 | - |
| 4 | Profit after tax (Billion VND) | 16.85 | 118.10 | 14.27 |
| a | Holding Company (Billion VND) | 16.85 | 84.08 | 20.04 |
| b | Tra Xom dividend (Billion VND) | - | 34.02 | - |

‎‎Article 2. Approve the payment of remaining dividends in 2023 and advance dividends in the first round of 2024 in cash to shareholders of Mien Trung Power Investment and Development JSC, specifically as follows:

* Dividend payment rate: 15%/ share- Shareholders receive VND 1,500 for every share. In which:

+ Remaining dividend payment rate in 2023: 8%/ share- Shareholders receive VND 800 for every share

+ Dividend prepayment rate in the 1st round of 2024: 7%/ share- Shareholders receive VND 700 for every share;

* Expected time for dividend payment: May 2024

‎‎Article 3. Approve the selection of A&C Auditing and Consulting Company Limited to audit the Financial Statements 2024.

‎‎Article 4. Approving the resignation of Mr. Nguyen Hoai Nam as a member of the Board of Directors of Tra Xom Hydropower Joint Stock Company according to his resignation letter. All relevant procedures are executed in accordance with the law and the Tra Xom Hydropower Joint Stock Company ’s Charter.

‎‎Article 5. The Board of Directors assigns the General Manager as the legal representative of the Company to be responsible for implementing the above contents in accordance with current regulations.

‎‎Article 6. This Resolution takes effect from the date of its signing.

The Board of Management and relevant functional departments are responsible for implementing this Resolution.