**SGC: Annual General Mandate 2024**

On April 17, 2024, Sa Giang Import Export Corporation announced General Mandate No. 02/2024/NQ-DHCD as follows:

1. Approve the Report of the Board of Directors on performance in 2023 and operating orientation for 2024

The Company achieves the business results in 2023 with the following key targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Target | Unit | 2023 Plan | 2023 Results | Results/Plan (%) | Compared to previous year (%) |
| 1 Net revenue | Billion VND | 680.00 | 454.70 | 66.87 | 102.32 |
| 2. Profit before tax | Billion VND | 96.00 | 61.81 | 64.39 | 86.81 |
| 3. Profit after tax | Billion VND | 80.00 | 51.44 | 64.30 | 86.64 |
| 4. Source of owners' equity: | Billion VND |  | 253.11 |  | 120.07 |
| Charter capital | Billion VND |  | 71.48 |  | 100.00 |
| Undistributed funds and profit | Billion VND |  | 181.63 |  | 130.36 |
| 5. Dividend payment | % |  | 10 (\*) |  | 100 |
| 6.0 Basic earnings per share | VND/share |  | 7,197 |  | 89.67 |

Notes: (\*) The dividend rate will be proposed to the Annual General Meeting of Shareholders 2024 for approval.

1. Approve the Report of the Supervisory Board in 2023
2. Approve the Audited Financial Statement 2023
3. Approve the profit distribution plan 2023

* Profit before tax in 2023: VND 61,807,175,058
* Corporate income tax in 2023: VND 10,365,430,196
* Profit after tax in 2023: VND 51,441,744,862
* Undistributed profit after tax of the previous year: VND 114,226,964,720
* Total distributed profit after tax: VND 165,668,709,582
* Dividend distribution at the rate of 10%/charter capital: VND 7,147,580,000
* Undistributed remaining profit in 2023: VND 158,521,129,582

1. Approve the business plan 2024 and the investment plan 2024:
   1. Targets of business plan 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | Unit | 2023 Results | 2024 Plan | 2024 Plan/2023 Results (%) |
| Net revenue | Billion VND | 454.70 | 800.00 | 175.94% |
| Profit after tax | Billion VND | 51.44 | 80.00 | 155.52% |

* 1. Investment plan 2024:

Results of investment plan 2023:

* Investment budget in 2023 (including the budget in 2022 realized in 2023): VND 84.4 billion.
* Realized in 2023: VND 61 billion;
* Continued realization in 2024: VND 23.4 billion;

Investment plan 2024:

* Investment in expanding workshops, machinery, and equipment with a total value of: VND 117.8 billion

1. Approve the remuneration for members of the Board of Directors and the Supervisory in 2024.
2. Approve the selection of the audit company for the fiscal year 2024
3. Approve the reward regulations for the Executive Board in 2024.
4. Approve the dismissal and additional election of members of the Board of Directors for the term 2023-2027.
5. Approve the election regulations and candidate list for the additional election of members of the Board of Directors for the term 2023-2027.
6. Approve the election regulations for the additional election of members of the Board of Directors for the term 2023-2027. In which, the number of additional elected members of the Board of Directors is 01 person.
7. Approve the list of additionally elected members of the Board of Directors for the term 2023-2027.
8. The General Meeting has conducted the additional election of members of the Board of Directors for the term 2023-2027 by the method of cumulative voting. The election results are as follows:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Lam Mau Diep |

1. Implementation of the General Mandate

This General Mandate is published before the General Meeting at 4:00 p.m., April, 17, 2024, and is approved by the Annual General Meeting of Shareholders in 2024.

This General Mandate takes effect from April 17, 2024.

The Board of Directors, the Supervisory Board, and the General Manager of the Company are responsible for organizing and implementing the contents of this General Mandate.