**TQW: Annual General Mandate 2024**

On April 19, 2024, Tuyen Quang Water Supply and Sewerage Joint Stock Company announced General Mandate No. 31/NQ-DHDCD as follows:

Article 1: Approve the Report of the Board of Directors on the production and business results in 2023; orientation and tasks for 2024 of Tuyen Quang Water Supply and Sewerage Joint Stock Company.

1. Production and business results in 2023:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | In 2023 | Comparison rate (%) |
| Plan | Results | Plan/Results | Same period |
| I | Production targets: |
| 1 | Water production volume | m3 | 10,066,896 | 10,398,477 | +3.3 | +0.3 |
| 2 | Consumption water | m3 | 7,850,000 | 8,113,696 | +3.4 | +2.8 |
| 3 | Loss rate | % | 22.0 | 22.0 | 0 | -2.3 |
| 4 | Electricity norm | Kw/m3 | 0.37 | 0.36 | -0.01 | -0.01 |
| 5 | Customer development | Household | 1,200 | 1,173 | -2.25 | +5.7 |
| II | Financial targets: |
| 1 | Total revenue | Million VND | 66,763.0 | 75,001.6 | +12.3 | +10.2 |
| 2 | Realized profit (after tax) | Million VND | 3,694.0 | 5,801.7 | +57.1 | +72.6 |
| 3 | Taxes and amounts paid to the state budget | Million VND | 11,900.0 | 14,331.0 | +20.4 | +11.2 |
| 4 | Average income | VND 1,000 | 8,434.4 | 9,950.0 | +18.0 | +10.7 |

1. Production and business plan in 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan in 2024 | Note |
| I | Production targets: |
| 1 | Water production volume | m3 | 9,812,612 |  |
| 2 | Consumption water | m3 | 7,850,000 |  |
| 3 | Loss rate | % | 20.0 |  |
| 4 | Electricity norm | Kw/m3 | 0.37 |  |
| 5 | Customer development | Household | 1,200 |  |
| II | Financial targets: |
| 1 | Total revenue | Million VND | 68,333.0 |  |
| 2 | Realized profit (after tax) | Million VND | 4,674.0 |  |
| 3 | Taxes and amounts paid to the state budget | Million VND | 14,500.0 |  |
| 4 | Payment of social insurance, health insurance, unemployment insurance | Million VND | 5,645.0 |  |
| 5 | Average income | VND 1,000 | 9,123.9 |  |

‎‎Article 2. Approve the Report on the activities of the Board of Directors of Tuyen Quang Water Supply and Sewerage Joint Stock Company in 2023; orientation and tasks for 2024.

Article 3. Approve the Report on the activities of the Supervisory Board of Tuyen Quang Water Supply and Sewerage Joint Stock Company in 2023; orientation and tasks for 2024.

Article 4. Approve the audited Financial Statements for 2023 of Tuyen Quang Water Supply and Sewerage Joint Stock Company.

Article 5. Approve the Plan for profit distribution and dividend payment in 2023; Plan for profit distribution and dividend payment in 2024 of Tuyen Quang Water Supply and Sewerage Joint Stock Company.

1. Plan on profit distribution and dividend payment 2023

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (VND) |
| 1 | Total profit before tax | 7,313,582,918 |
| 2 | Profit after tax | 5,801,686,081 |
| 3 | Distribute dividends to shareholders at the rate of 6.4% of the owner's contributed capital (equivalent to VND 640/share) | 5,717,248,000 |
| 4 | Welfare fund: | 84,438,081 |

1. Expected plan for profit distribution and dividend payment in 2024

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (VND) |
| 1 | Total revenue | 68,333,000,000 |
| 2 | Total profit before tax | 5,842,500,000 |
| 3 | Profit after tax | 4,674,000,000 |
| 4 | Expected to distribute dividends to shareholders at the rate of 5.0% of the owner's contributed capital (equivalent to VND 500/share) | 4,466,600,000 |
| 5 | Welfare fund: | 207,400,000 |

‎‎Article 6. Approve the remuneration of members of the Board of Directors, Supervisory Board, and Company Secretariat in 2023; expected in 2024 of Tuyen Quang Water Supply and Sewerage Joint Stock Company.

1. Remuneration in 2023

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number (person) | Remuneration in 2023 (VND/person/month) | Note |
| I | The Board of Directors: | 06 |  |  |
| 1 | Chair of the Board of Directors | 01 | 0 | The Chair of the Board of Directors receives an executive salary according to the Salary Regulations for company managers; not receiving remuneration. |
| 2 | Member of the Board of Directors | 05 | 2,500,000 |  |
| II | The Supervisory Board  | 03 |  |  |
| 1 | Chief of the Supervisory Board | 01 | 2,500,000 |  |
| 2 | Members of the Supervisory Board: | 02 | 1,800,000 |  |
| III | Company Secretariat: | 01 | 1,800,000 |  |

1. Expected remuneration in 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Quantity | Remuneration in 2024 (VND/person/month) | Note |
| I | The Board of Directors: | 06 |  |  |
| 1 | Chair of the Board of Directors | 01 | 0 | The Chair of the Board of Directors receives an executive salary according to the Salary Regulations for company managers; not receiving remuneration. |
| 2 | Member of the Board of Directors | 05 | 2,500,000 |  |
| II | The Supervisory Board | 03 |  |  |
| 1 | Chief of the Supervisory Board | 01 | 2,500,000 |  |
| 2 | Members of the Supervisory Board: | 02 | 1,800,000 |  |
| III | Company Secretariat: | 01 | 1,800,000 |  |

‎‎Article 7. Approve the selection of the audit company for the Financial Statements in 2024 of Tuyen Quang Water Supply and Sewerage Joint Stock Company.

The General Meeting of Shareholders approves the authorization for the Board of Directors to select 1 out of 4 independent audit companies according to the Proposal of the Board of Directors to perform the audit of the company's Financial Statements for 2024.

‎‎Article 8. Terms of enforcement

This General Manager was approved by the Annual General Meeting of Shareholders of Tuyen Quang Water Supply and Sewerage Joint Stock Company in 2024 and takes effect from the date of signing.

The Board of Directors of Tuyen Quang Water Supply and Sewerage Joint Stock Company, the Board of Managers, the Supervisory Board, and related individuals are responsible for organizing the implementation of the General Mandate, ensuring the interests of shareholders, the Company, and complying with current legal regulations.