**TSB: Board Resolution**

On April 19, 2024, Tiasang Battery Joint stock company announced Resolution No. 08/2024/NG-HDQT as follows:

Article 1: Approve the production and business results in Q1/2024, and the plan for Q2/2024:

1. Production and business results in Q1/2024:

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Q1/2024 | Note |
| 1 | Net revenue | 51,710 |  |
| 2 | Profit before tax | 3,786 |  |
| 3 | Profit after tax | 3,029 |  |

1. Production and business plan for Q2/2024:
* The business results:
* Total revenue: VND 45 billion.
* Total profit after tax: VND 2.0 billion.
* Capital construction:
* Showroom construction: VND 800 million.
* Tool procurement:
* Terminal plate cutting machine: VND 1.2 billion.
* Research:
* Keep researching and selling lithium batteries.
* Research on producing batteries for electric motorbikes and bicycles.

Article 2: Terms of enforcement:

1. This Board Resolution takes effect from the date of its signing.
2. The Board of Directors, Executive Board and functional departments are responsible for the implementation.