**VVS: Annual General Mandate**

On April 20, 2024, Vietnam Machine Investment Development Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCDTN-VIMID as follows:

Article 1: Approve the Report of the Board of Directors on the operation results of the Board of Directors in 2023;

Result of 2023 business activities:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Target | In 2023 |
| 1 | Total asset value | 1,870,801,077,377 |
| 2 | Owners’ equity | 284,095,269,934 |
| 3 | Net revenue | 2,265,032,292,937 |
| 4 | Profit from business activities | 22,281,459,501 |
| 5 | Other profits | -503,857,211 |
| 6 | Profit before tax | 21,777,602,290 |
| 7 | Profit after tax | 17,271,947,190 |
| 8 | Dividend payment rate: | - |

Article 2: Approve the evaluation report of the independent member of the Board of Directors in the Audit Committee.

Article 3: Approve the report of the Board of Managers on the company's business results in 2023.

Article 4: Approve the company's Financial Statements 2023 audited by Nam Viet Auditing and Accounting Financial Consulting Services Co., Ltd. (AASCN).

Article 5: Approve the Business Plan for 2024

|  |  |  |
| --- | --- | --- |
| No. | Target | Plan in 2024 (VND) |
| 1 | Revenue | 3,000,000,000,000 |
| 2 | Profit before tax | 28,000,000,000 |

Authorize the Board of Directors to proactively decide to adjust the business plan based on the actual business situation in 2024.

Article 6: Approve the profit distribution of 2023 and the plan on profit distribution of 2024

1. Profit distribution in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. |  | Content | Profit distribution in 2023 |
| Rate | Amount (VND) |
| 1 | Undistributed profit after tax: |  | 17,271,947,190 |
| 2 | Expected profit distribution: | 0% | 0 |
| 3 | Remaining profit after distribution |  | 17,271,947,190 |

1. Profit distribution plan for 2024;

Based on the implementation of the business plan 2024, the Board of Directors will submit to the General Meeting of Shareholders the plan to make appropriations to funds at the Annual General Meeting of Shareholders 2025.

Article 7: Approve the selection of AASC Auditing Firm Co., Ltd. as the auditing company for the semi-annual reviewed Financial Statements and the annual Financial Statements 2024.

Article 8: Approve the payment of remuneration to the Board of Directors in 2023 and the plan to pay remuneration to the Board of Directors in 2024.

Article 9: Approve the non-payment of dividends for 2023.

Article 10: Approve the transfer of registration for trading of shares of Vietnam Machine Investment Development Joint Stock Company - VVS on the UPCoM market to listing of shares on the Ho Chi Minh City Stock Exchange.

Article 11: Approve the non-distribution of profits in 2022.

Article 12: This General Mandate takes effect from the date of signing. Members of the Board of Directors, the Company's Manager, and heads of the Company's Departments/Divisions are responsible for implementing this General Mandate.