**DM7: Annual General Mandate 2024**

On April 19, 2024, Det May 7 Joint Stock Company announced General Mandate No. 99/NQ-DHDCD as follows:

‎‎Article 1. Unanimously approve the production and business results 2023 report and production and business plan 2024 of the Company's Board of Directors with a number of main indicators as follows:

1. Approving the results of production and business activities in 2023:

* Total revenue: VND 685.001 billion reaching 98% compared to the plan
* Profit before tax: VND 69.208 billion reaching 101% compared to the plan
* Profit after tax: VND 54.915 billion reaching 100% compared to the plan
* Dividend payment: 17.11%/share reaching 101% compared to the plan

1. Results of production and business activities in 2023 after adjusting according to State Audit requirements to 2022

* Total revenue: VND 622.930 billion reaching 89% compared to the plan
* Profit before tax: VND 50.083 billion reaching 73% compared to the plan
* Profit after tax: VND 39.615 billion reaching 72% compared to the plan
* Dividend payment: 12.36%/share reaching 73% compared to the plan

1. Results of capital construction investment in 2023

In 2023, the Company has implemented a planning plan, rearranged the factory, relocated and invested in machinery and equipment for the Nhuom Factory, handing over the site to the T3 project in accordance with regulations with relocation and repair of machinery, equipment and factories value of VND 31,347 billion.

1. Plan to implement production and business tasks in 2024

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan in 2024 | Rate compared to that of results 2023 | |
| Before adjustment | After adjusting according to audit requirements |
| 1 | Total revenue | 685,000 | 100% | 110% |
| 2 | Profit before tax | 68,530 | 99% | 137% |
| 3 | Profit after tax | 54,624 | 99% | 138% |
| 4 | Dividend payment | 17% | 99% | 138% |

1. Capital construction investment plan in 2024

Capital construction investment plan, purchasing machine and equipment Organize and implement compliance with the processes and regulations of the Law and the Army, complete investment items and procurement of machinery and equipment according to the approved plan, meeting the requirements of production and business tasks. Expected investment value in 2024 is VND 62.5 billion, specifically as follows:

* 03 intermittent dyeing machines: VND 12.8 billion;
* 01 STKD steamer: VND 21.6 billion;
* 01 15-ton boiler: VND 15.0 billion;
* Specialized equipment and machines for the garment industry: VND 9.6 billion;
* Installing automatic groundwater and wastewater monitoring systems: VND 3.5 billion

‎‎Article 2. Approve the report on the activities of the Board of Directors in 2023 and the operational plan 2024.

‎‎Article 3. Approve the Audited Financial Statements in 2023

‎‎Article 4. Approve the report on the activities of the Supervisory Board in 2023, and the operational plan 2024.

‎‎Article 5. Approve the Proposal on selecting an audit company in 2024

‎‎Article 6. Approve the Proposal on profit distribution plan, dividend payment in 2023 and profit distribution plan and dividend payment in 2024

1. Plan for profit distribution and dividend payment in 2023;

Unit: VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Explanation | Distribution of profit after tax in 2022 | The increased profit due to the State Audit in 2022 has not yet been distributed | Distribution of profit after tax in 2023 | Total |
| 1 | Profit after tax | 70,060,930,806 | 15,239,331,726 | 39,614,513,924 | 54,853,845,650 |
| 2 | Appropriation for funds | 36,541,788,306 | 7,919,059,226 | 20,120,584,423 | 28,039,643,649 |
|  | - Investment and development fund. | 21,018,279,242 | 4,571,799,518 | 11,884,354,177 | 16,456,153,695 |
|  | - Bonus and welfare fund | 15,192,009,064 | 3,347,259,708 | 8,509,562,246 | 11,856,821,954 |
|  | - Bonus fund of Managers | 331,500,000 |  | 166,668,000 | 166,668,000 |
| 3 | Dividend payment:   * In 2022: 21.75% * In 2023: 12.36% | 33,519,142,500 | 7,320,272,500 | 19,053,929,501 | 26,374,202,001 |

1. Plan for profit distribution and dividend payment in 2024

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Content | Plan for 2024 | Note |
| 1 | Revenue before tax | 685,000,000,000 |  |
| 2 | Profit before tax: | 68,530,000,000 |  |
| 3 | Corporate income tax (20%) | 13,706,000,000 |  |
| 4 | Corporate income tax (excluding expenses) | 200,000,000 |  |
| 5 | Profit after tax | 54,624,000,000 |  |
| 6 | Appropriation for funds | 27,265,130,000 |  |
|  | - investment and development fund | 16,387,200,000 |  |
|  | - Bonus and welfare fund | 10,483,055,000 |  |
|  | - Manager Bonus Fund | 394,875,000 |  |
| 7 | Undistributed profit after tax | 1,160,000,000 |  |
| 8 | Dividend payment rate: 17% | 26,198,870,000 |  |

‎‎Article 7. Approve the proposal on remuneration for the Board of Directors and Supervisory Board in 2023 and expected remuneration for members of the Board of Directors and Supervisory Board in 2024

‎‎Article 8. Terms enforcement:

This General Mandate takes effect from April 19, 2024.

The General Meeting of Shareholders assigned the Board of Directors to implement contents approved at the General Meeting, ensuring the best interests of the Company and its shareholders, in accordance with the Company’s Charter and provisions of law.