**HJS: Board Resolution**

On April 22, 2024, Nam Mu Hydropower JSC announced Resolution No. 04/NQ-HDQT as follows:

Article 1. The Board of Directors approved the following contents:

1 Implementation of the production and business plan for the Q1/2024.

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| --- | --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Expected plan in 2024 | Q1/2024 Plan | Q1/2024 Results | Q1/2024 Plan completion rate |
| 1 | Total production and business value | Billion VND | 154.80 | 37.62 | 41.14 | 117% |
| 2 | Total revenue | Billion VND | 142.25 | 34.85 | 40.89 | 117% |
|  | * Revenue from the Generation of electricity
 | Billion VND | 141.70 | 34.70 | 40.52 |  |
|  | * Other revenue
 | Billion VND | 0.55 | 0.15 | 0.37 |  |
| 3 | Profit before tax | Billion VND | 50.97 | 13.00 | 16.62 | 128% |
| 4 | Profit after tax | Billion VND | 40.77 | 10.40 | 13.30 | 128% |

2 Production and Business Plan in Q2/2024.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Content | Unit | Expected plan fpr 2024 | Plan forQ2/2024 | Note |
| 1 | Total production and business value | Billion VND | 154.80 | 50.31 |  |
| 2 | Revenue | Billion VND | 142.25 | 46.60 |  |
|  | * Generation of electricity
 | Billion VND | 141.70 | 46.41 |  |
|  | * Other revenue
 | Billion VND | 0.55 | 0.19 |  |
| 3 | Profit before tax | Billion VND | 50.97 | 19.50 |  |
| 4 | Profit after tax | Billion VND | 40.77 | 15.60 |  |

3 Main content of the Annual General Meeting of Shareholders 2024

* Time: April 27, 2024
* Venue: 9th-floor hall, Song Da 9 Building, Nguyen Hoang Street, My Dinh 2 Ward, Nam Tu Liem District, Hanoi.
* Content
* Approve the production and business results in 2023
* Approve the production and business plan in 2024
* Approve the Audited Financial Statements 2023
* Approve the Report on activities of the Board of Directors in 2023 and the plan for 2024
* Approve the Report on activities of the Supervisory Board in 2023 and the plan for 2024
* Approve the Profit Distribution Plan in 2023
* Approve the settlement of salaries and remuneration for the Board of Directors, Supervisory Board, and Secretariat for the year 2023, as well as the plan for 2024
* Approve the selection of an audit company for the Financial Statements 2024
* Approve the contents to propose the General Meeting of Shareholders to authorize the Board of Directors

Assign the Company’s Manager to implement tasks to organize the General Meeting of Shareholders as per the above content.

4. Key tasks for the Q2/2024, assigned to the Company's Manager:

* Conduct calibration experiments, maintenance, and procurement of spare parts to ensure the safe and efficient operation of the Nam Mu, Nam Ngan, and Nam An hydroelectric power plants.
* Organize the Annual General Meeting of Shareholders on April 27, 2024.
* Negotiate electricity prices and renew the power purchase agreement for the Nam Mu hydroelectric power plant.
* Address and reinforce the landslide area on the hillside near the Nam Ngan hydroelectric power plant.
* Continue to comply with regulations and decrees, and carefully consider and select the optimal option to seek approval from the competent authorities for the expansion of the Nam Mu hydroelectric project.

Article 2: The Board of Directors assigned the Manager to organize the implementation of the tasks specified in Article 1 based on the regulations of the Company and the State law.

Article 3: The Board of Directors, the Supervisory Board, the Board of Managers, functional department and divisions of the Company are responsible for implementing this Resolution.