**HLS: Annual General Mandate 2024**

On April 20, 2024, Hoang Lien Son Technical Ceramics Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Approve the following contents:

1. Annual Reports 2023, including:
2. Report of the Board of Directors and Executive Board on activities of the Company in 2023:
3. Plan 2024:

* production volume, consumption: 3,000 tons.
* Consumption revenue VND 100 billion;
* Proceeds: VND 108 billion;
* Payable to State budget: Fully paid (expected VND 6.5 billion).
* Pay for social insurance, health insurance, and unemployment insurance: Fully paid (expected VND 4.2 billion).
* Profit before tax: Achieve 14% or more of revenue.
* Create stable jobs for about 200 workers with an average income of VND 7.3 million/person/month or more.
* Successfully complete security and defense tasks; create the best conditions for Party organization and unions to operate.

1. Audited Financial Statements 2023.
2. The Company’s Income Statement of the Supervisory Board on the results of the Board of Directors and Managing Director in 2023; Self-assessment Report on the results of the Supervisory Board and the supervisor in 2023.

Results of production and business activities in 2023:

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| --- | --- | --- | --- | --- | --- | --- |
| No. | Explanation | Units | Plan 2023 | Results 2023 | Compared to that in Plan 2023 (%) | Compared to it in the same period in 2022 (%) |
| 1 | Production volume | Tons | 3,200 | 2,489 | 77.8 | 74.9 |
| 2 | Sale volume | Tons | 3,200 | 2,772 | 86.6 | 60.5 |
| 3 | Consumption revenue | Billion VND | 100 | 109 | 109.9 | 89.3 |
| 4 | Proceeds | Billion VND | 108 | 112.6 | 104.3 | 86.6 |
| 5 | Payable to State Budget: | Billion VND | Fully paid | 9.4 | 100 | 102.6 |
| 6 | Pay for social insurance, health insurance, and unemployment insurance: | Billion VND | 4.2 | 100 | 95.7 |
| 7 | Profit before tax | Billion VND | 18.53 | 22.94 | 123.8 | 99.7 |
| 8 | Average income | Million VND/person/month | 7.3 | 7.4 | 101.4 | 91.1 |

1. Approve the profit distribution Plan, dividend distribution, and dividend payment in 2023; profit distribution and dividend distribution Plan for 2024 as follows:
2. Profit distribution plan in 2023

* Profit after tax in 2023: VND 18,374,728,229.
* Undistributed profit in the previous year: VND 557,998,978.
* Undistributed profit after tax accumulated as at December 31, 2023: VND 18,932,727,207.
* Distribute to funds according to the provisions of the current Charter (using from Profit after tax in 2023): VND 1,837,474,000.
* Remaining undistributed profit: VND 17,095,253,207.
* Dividend payment in cash (45%/Charter capital) VND 11,169,125,000.
* Remaining undistributed profit: VND 5,926,128,207.

1. The Plan on dividend payment in 2023:

* Dividend payment method: In cash
* Dividend payment rate: 10% of the total par value of shares held on the record date for the list of shareholders to make dividend payment.
* Dividend payment time: Expected in Q2/2024
* Dividend payment rate in 2023: Accumulated profit after tax until December 31, 2024 of the Company:
* Venue to receive dividends:

For deposited securities: Owners implement the procedures to receive dividends at Depository Members where the deposited accounts were opened.

For undeposited securities: Owner implement the procedures to receive dividends at the Head Office of the Company - No.93, Le Loi Street, Yen Ninh Ward, Yen Bai City, Yen Bai Province (on working days of the week from Monday to Friday) and present Citizen Identification Card or Identity Card.

The Meeting approves authorizing the Board of Directors of the Company to decide on the record date for the list of shareholders to exercise the right to receive dividends and implement procedures for relevant agencies.

1. Profit distribution plan for 2024

* Appropriation for investment and development fund, bonus fund, welfare fund, bonus for the Management Board and Executive Board.
* Company: In accordance with the provisions of the Company’s Charter.
* Dividend payment rate: 10% or more x charter capital. Cash payment form.

1. Approve the standards for selecting an independent auditing organization to audit the Financial Statements 2024, authorize the Supervisory Board to decide on the selection of an auditing organization, and authorize the Managing Director of the Company to sign an auditing services provision contract with the auditing company selected by the Supervisory Board to audit the Financial Statements 2024 under applicable laws.

‎‎Article 2. The Board of Directors of the Company is responsible for directing the implementation of the Resolution, the Supervisory Board is responsible for supervising the implementation of the Resolution approved by the Annual General Meeting 2024.

‎‎Article 3. The Board of Directors, Supervisory Board, Executive Board, competent authorities and shareholders of the Company are responsible for implementing this General Mandate.

This General Mandate takes effect on the date of its signing.