**HMH: Annual General Mandate 2024**

On April 17, 2024, Hai Minh Corporation announced General Mandate No. 01/2024/NQ-DHDCD on approving the contents at the Annual General Meeting of Shareholders 2024 as follows:

Article 1: Approve the Report of the Board of Directors on operating status in 2023 and orientation for 2024.

Article 2: Approve the Report of the Board of Management on the implementation of financial targets in 2023 and the financial plan in 2024.

Article 3: Approve the Report of the Supervisory Board on activities in 2023.

Article 4: Approve the Financial Statements 2023 audited by CPA Vietnam Auditing Company Limited with a number of basic targets as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Holding Company Report (VND) | Consolidated Report (VND) |
| 1 | Revenue from service provision | 14,125,733,659 | 80,380,729,810 |
| 2 | Financial revenue | 3,827,385,641 | 2,044,648,789 |
| 3 | Profit after tax | 4,032,976,234 | 3,926,610,448 |
| 4 | Total assets | 215,576,430,279 | 222,803,131,820 |
| 5 | Total owners’ equity | 202,847,983,836 | 201,697,676,115 |

Article 5: Approve the profit distribution plan in 2023 as follows:

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| --- | --- | --- |
| No. | Target | Thousand VND |
| 1 | Remaining profit according to books as of December 31, 2022 | 56,488,961 |
| 2 | Profit after tax in 2023 (interests of minority shareholders excluded) | 3,855,699 |
| 3 | Appropriated funds that are approved at the Annual General Meeting of Shareholders 2023. In which: | 294,291 |
|  | + Bonus and welfare fund = Rate of 10% (consolidated profit after tax in 2022) | 196,194 |
|  | + Operating fund of the Board of Directors = Rate of 5% (consolidated profit after tax in 2022) | 98,097 |
| 4 | No dividend payment according to the the General Mandate 2023 | 0 |
| 5 | Increase due to decrease in ownership rate in joint ventures. | 24,991 |
| 6 | Remaining profit according to books as of December 31, 2023 [6 = (1+2) – (3+4+5)] | 60,075,360 |
| 7 | Proposed appropriation for funds in 2023 to be implemented in 2024: | 578,354 |
|  | + Bonus and welfare fund = Rate of 10% (consolidated profit after tax in 2023) | 385,569 |
|  | + Operating fund of the Board of Directors = Rate of 5% (consolidated profit after tax in 2023) | 192,785 |
| 8 | Remaining profit according to books after appropriation for funds [8= 6-7] | 59,497,006 |
| 9 | Dividend in 2023 | 0% |

Article 6: Approve the production and business plan in 2024 as follows:

|  |  |  |
| --- | --- | --- |
| No. | Target | 2024 (Million VND) |
| 1 | Revenue from goods sales and service provision | 90,000 |
| 2 | Total expenses | 82,000 |
| 3 | Profit before tax | 8,000 |

Article 7: Remuneration settlement for the Board of Directors and the Supervisory Board in 2024 is as follows:

* VND 5,000,000 / Member of the Board of Directors / month.
* VND 3,000,000 / Member of the Supervisory Board / month.

Article 8: Approve the selection of an audit company for the Financial Statements 2024;

Authorize the Board of Directors of the Company to coordinate with the Supervisory Board to select an audit company for the Financial Statements 2024 in accordance with current regulations.

Article 9: Approve the investment plan to expand production and business as follows:

Authorize the Board of Directors of the Company to search, select and decide to invest directly or indirectly in enterprises, projects on logistics, seaports,... with a maximum investment equivalent to the Company's undistributed profit.

Article 10: Approve the policy of selling treasury shares as follows:

1. Policy to sell all treasury shares held by the Company:
2. Total number of treasury shares held: 352,200 shares
3. Numbers of treasury shares registered to sell: 352,200 shares
4. Purpose of selling treasury shares: Supplementing the Company's investment and working capital
5. Authorize the Board of Directors of the Company with full authority to direct the implementation and approve procedures related to the sale of treasury shares in accordance with current regulations.

Article 11: Approve the policy to establish Subcommittees under the Board of Directors as follows:

1. Policy of establishing Subcommittees under the Board of Directors according to law.
2. Authorize the Board of Directors of the Company, based on the actual status and needs of the Company, to decide to specifically establish each assisting Subcommittee under the Board of Directors.

Article 12: Approve the dismissal of Mr. Vu Duc Tuan from the position of member of the Board of Directors for the term 2022-2027.

Article 13: Approve the dismissal of Ms. Pham Thi Thanh Huong from the positions of Chief of the Supervisory Board and member of the Supervisory Board for the term 2022-2027.

Article 14: Approve the dismissal of Mr. Khuu Hoang Nam from the position of member of the Supervisory Board for the term 2022-2027.

Article 15: Approve the additional election results of member of the Board of Directors and members of the Supervisory Board for the term 2022-2027 as follows.

1. The Board of Directors 01 member
2. Ms. Vu Thi Thu Viet
3. The Supervisory Board; 03 members
4. Ms. Ta Thu Huong
5. Ms. Dang Thi Bich Ngoc
6. Mr. Dao The Hung

Article 16: Approve the General Mandate:

1. The General Mandate is approved at the Annual General Meeting of Shareholders 2024.
2. This General Mandate takes effect from the date of its signing. The Board of Directors of Hai Minh Corporation, the Supervisory Board, the Board of Management and related departments are responsible for implementing this General Mandate and organizing the implementation according to the provisions of the Charter of Hai Minh Corporation.