**NAW: Annual General Mandate**

On April 20, 2024, Nghe An Water Supply Joint Stock Company announced General Mandate No. 01/NQ-DHDCD as follows:

Article 1: Approve the composition of the committees: Shareholder's Eligibility Verification Committee, Secretary of the Meeting and Vote Counting Committee

Article 2: Approve meeting regulations, voting and election rules.

Article 3: Approve contents of the Reports:

1. Report of the Board of Directors in 2023.
2. Report of the General Manager in 2023.
* Production and business results 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | Unit | 2022 Results  | 2023 | Results/Plan (%) |
| Plan | Result  |
| I | Consumption water | m3 | 28,627,550 | 29,318,353 | 30,623,027 | 104.5 |
| 1 | Water production enterprise | m3 | 24,156,953 | 24,672,368 | 25,846,076 | 104.8 |
| 2 | Water stations | m3 | 4,470,597 | 4,645,984 | 4,776,951 | 102.8 |
| II | Realized revenue: | Million VND | 291,279 | 311,154 | 316,643 | 101.8 |
| 1 | Revenue from water consumption | Million VND | 275,607 | 302,654 | 298,633 | 98.7 |
| 1.1 | Water production enterprise | Million VND | 242,919 | 266,032 | 263,194 | 98.9 |
| 1.2 | Water stations | Million VND | 32,687 | 36,519 | 35,439 | 97.0 |
| 2 | Other revenue | Million VND | 15,673 | 8,500 | 18,010 | 211.9 |
| - | Revenue from installation, renovation, and replacement of meters | Million VND | 5,024 | 3,500 | 6,073 | 173.5 |
| - | Other revenue | Million VND | 10,649 | 5,000 | 11,937 | 238.7 |
| III | Average cost of clean water consumption | VND/m3 | 9,961 | 10,311 | 10,199 | 98.9 |
| 1 | Water production enterprise | VND/m3 | 10,416 | 10,888 | 10,609 | 97.4 |
| 2 | Water stations | VND/m3 | 7,503 | 7,244 | 7,984 | 110.2 |
| IV | Production expenses | Billion VND | 285,165 | 302,300 | 312,329 | 103,3 |
| 1 | Water production enterprise | Million VND | 251,624 | 268,644 | 274,192 | 102.1 |
| 2 | Water stations | Million VND | 33,541 | 33,657 | 38,137 | 113.3 |
| V | Total profit before tax | Million VND | 6,115 | 8,854 | 4,314 | 48.7 |
| VI | Payable to the State budget | Million VND | 10,618 | 6,771 | 21,163 | 312.6 |
| VII. | Payable to social insurance and health insurance | Million VND | 7,047 | 8,036 | 7,769 | 96.7 |
| VIII | Total income | Million VND | 68,306 | 67,787 | 76,693 | 113.1 |
| IX | Average income of employee | VND/person/year | 140,637,848 | 138,908,361 | 163,272,000 | 117.5 |
| X | New development customers installation  | Customer | 3,626 | 3,000 | 4,446 | 148.2 |
| XI | Meter Repair and Replacement  | Customer | 12,086 | 10,800 | 9,229 | 85.5 |
| XII | Total number of customers with volume | Customer | 127,107 | 129,078 | 129,938 | 100.7 |

Notes: Target of total number of customers with volume taken as of December 31, 2023.

1. Report of the Supervisory Board in 2023
2. Audited Financial Statements 2023.

Article 4: Approve the content of Proposal 01 on finalizing salaries and remunerations of the Board of Directors and Supervisory Board, operating expenses of the Board of Directors and Supervisory Board in 2023 and estimates of salaries, remunerations of the Board of Directors and Supervisory Board, and operating expenses Actions of the Board of Directors and Supervisory Board in 2024:

|  |  |  |
| --- | --- | --- |
| Position | Executive salary (VND/month/person) | Executive remuneration (VND/month/person) |
| 2023 | 2024 | 2023 | 2024 |
| Chair of the Board of Directors | 15,000,000 | 15,000,000 | - | - |
| Vice Chair of the Board of Directors |  |  | 7,500,000 | 7,500,000 |
| Member of the Board of Directors | - | - | 5,000,000 | 5,000,000 |
| Chief of the Supervisory Board | 21,600,000 | 21,600,000 | - | - |
| Member of the Supervisory Board | - | - | 3,000,000 | 3,000,000 |

* Salary and remuneration expenses of the Board of Directors and Supervisory Board in 2023: VND 656,487,000.
* Estimated operating expenses for the Board of Directors and Supervisory Board in 2024: VND 861,200,000 (In which: Salary and remuneration expenses of the Board of Directors and Supervisory Board in 2024: VND 661,200,000; Expenses for the activities of the Board of Directors and Supervisory Board in 2024 are expected to be VND 200,000,000).

Article 5: Approve Proposal No. 02 on selecting 04 financial audit companies in 2024 for the General Manager to select 01 company to sign the contract:

1. A&C Auditing and Consulting Company Limited. The branch address at 40 Giang Vo, Cat Linh Ward, Dong Da District, Hanoi City is the company performing the audit of the Financial Statements 2023.
2. VACO Auditing Company Limited. Address: 12A Floor, 319 Corporation Tower, No.63 Le Van Luong Road, Trung Hoa Ward, Cau Giay District, Hanoi.
3. CPA Vietnam Auditing Company Limited; 8th Floor, VG Building Office Building No. 235 Nguyen Trai, Thanh Xuan District, Hanoi.
4. ASCO Firm Auditing And Valuation Company Limited; ASCO Building, No. 2 Lane 308 Le Trong Tan Street, Khuong Mai, Thanh Xuan, Hanoi.

Article 6: Approve the content of Proposal No. 03 on the main goals of the Company's Production and Business Plan in 2024 and Future Investment Plan

* Plan in 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Item | Unit | Value |
| I | Production expenses | Million VND | 335,064.204 |
| 1 | Water production enterprise | Million VND | 292,609.622 |
| 2 | Water stations | Million VND | 42,454.582 |
| II | Average cost of water consumption | VND/m3 | 10,465 |
| III | Total profit before tax (if clean water consumption is approved and adjusted according to plan by Nghe An Provincial People's Committee) | Million VND | 9,422.214 |
| IV | Payable to the State budget | Million VND | 6,884.44 |
| V | Payable to social insurance and health insurance | Million VND | 8,048.64 |
| VI | Number of employees | Person | 490 |
| VII | Total income of the Company | Million VND | 78,241.79 |

Article 7: Approve the content of Proposal No. 04 on profit distribution for fiscal year 2023: Profit after tax for fiscal year 2023 was VND 2,765,198,444. The General Meeting of Shareholders agreed to divide this profit as follows:

* The Company's production development fund: 45%.
* Bonus and welfare: 45%.
* Financial reserve fund: 10%

Article 8. The General Meeting of Shareholders voted unanimously to supplement and amend the business lines according to the content of Proposal No. 06 of the Board of Directors.

1. Former business line:

Code 3600: Water exploitation, treatment and supply.

(Raw water exploitation; clean water production and supply for daily life, production and other needs; bottled drinking water production and business)

1. Change to:

Code 3600: Water exploitation, treatment and supply.

Details: Exploitation, production, supply and business services of clean water for daily needs, production and business services.

Article 9. The General Meeting of Shareholders voted to dismiss member of the Supervisory Board in the term of 2022 - 2027 for Ms.: Nguyen Thi Ngan

Article 10. Approve results of voting to elect additional members of the Supervisory Board in the term of 2022 - 2027.

Article 11: Terms of enforcement

In the process of implementing the contents of the plan in 2024 and the Company's investment plan in the following years, if there are issues to decide that fall under the authority of the General Meeting of Shareholders, the General Meeting of Shareholders shall authorize The Board of Directors has the right to make decisions and is responsible for those Decisions.

The General Meeting of Shareholders of Nghe An Water Supply Joint Stock Company requests all shareholders and employees of the Company to promote the achievements achieved, uphold the spirit of self-reliance, self-reliance, unite, promote creative and self-disciplined labor, mobilize all resources, overcome all difficulties and challenges, strive to successfully complete the production and business plan for the fiscal year 2024 and transform the plan's orientation in the following year become a reality.

The Board of Directors of Nghe An Water Supply Joint Stock Company, the Supervisory Board, the General Manager and affiliated persons are responsible for carrying out the tasks assigned by the General Meeting of Shareholders in this General Mandate to ensure interests of the Company's shareholders and compliance with the provisions of law.

This General Mandate was approved by the General Meeting of Shareholders of Nghe An Water Supply Joint Stock Company for fiscal year 2024 at the General Meeting of Shareholders and takes effect from April 20, 2024.