**NOS: Annual General Mandate 2024**

On April 15, 2024, Orient Shipping and Trading JSC announced General Mandate No. 24/NQ-DHDCD as follows:

Article 1: Approve the Production and Business Report in 2023, the direction of tasks of the production and business plan 2024 and solutions with the following key contents:

1 Production and Business performance results in 2023

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Results in 2022 | Plan in  2023 | Results in  2023 | Comparison of result in 2023/result in 2022 | Comparison of Result  In 2023/Plan for 2023 |
| 1 | Output |  |  |  |  |  |  |
|  | Transport output (tons) | Tons | 975,114 | 760,400 | 773,405 | 79% | 102% |
|  | Rotation output (thousand tons/km) | (thousand tons/km) |  |  |  |  |  |
| 2 | Total revenue | Million VND | 374,601.20 | 152,536.59 | 171,415.52 | 46% | 112% |
|  | In which: - Fleet Revenue | Million VND | 298,715.62 | 120,982.59 | 162,264.76 | 54% | 134% |
|  | - Revenue from outsourcing ships | Million VND | 69,642.08 | 30,504.00 | 4,437.93 | 6% | 15% |
|  | - Financial revenue, other revenue | Million VND | 6,243.50 | 1,050.00 | 4,712.83 | 75% | 448% |
| 3 | Total expense | Million VND | 621,837.52 | 445,746.15 | 470,566.28 | 76% | 106% |
|  | In which: Fleet expense | Million VND | 551,602.35 | 415,552.55 | 458,913.55 | 83% | 110% |
| 4 | Profit | Million VND | -247,236.31 | -293,209.56 | -299,150.77 | 121% | 102% |
| 5 | EBITDA from expoitation | Million VND | 52,027.16 | 12,403.19 | 433.16 | 1% | 3% |

2 Production and business plan 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | Plan in 2024 | | Comparison of Plan 2024/ Plan 2023 |
| Revenue | Revenue-based compensation |
| 1 | Transport output (tons) | Tons | 562,400 | 562.4001 | 73% |
| 2 | Total revenue, in which: | Million VND | 179,501.18 | 179,501.18 | 105% |
|  | Fleet Revenue | Million VND | 103,083.18 | 103,083.18 | 64% |
|  | - Revenue from outsourcing ships | Million VND | 10,000 | 10,000 | 225% |
|  | - Financial revenue, other revenue | Million VND | 5,168 | 5,168 | 110% |
|  | - Liquidation of assets | Million VND | 61,250.00 | 61,250.00 |  |
| 4 | Profit | Million VND | -128,494.01 | -128,494.01 | 43% |
| 5 | EBITDA | Million VND | 552.47 | 552.47 | 128% |

\* About investment in basic construction and other works. In 2024, due to the focus on restructuring activities, the Company has no investment plans.

3 Liquidation of assets

Coordinate with the authorities to handle collateral for Phuong Dong 10 ships (financed by VDB in the Northeast), Phuong Dong 05 (financed by Joint Stock Commercial Bank for Foreign Trade of Vietnam), Phuong Dong 06 (financed by the Branch of the Exchange of Vietnam Bank for Agriculture and Rural Development) and Oriental Glory (financed by Joint Stock Commercial Bank for Foreign Trade of Vietnam)

Article 2: Approve the Audited Consolidated Financial Statement 2023

Article 3: Approve the Report on activities of the Board of Directors in 2023 and the plan for 2024;

Article 4: Approve the Report on activities of the Supervisory Board in 2023 and the plan for 2024.

Article 5: Approve the Remuneration Report of the Board of Directors, Supervisory Board in 2023 and expected in 2024.

1. Remuneration of the Board of Directors

* Remuneration of the Chair of the Board of Directors VND 4,000,000 / month
* Remuneration for members of the Board of Directors (04 persons) VND 2,000,000 / month
* Remuneration of the Secretary of the Board of Directors (01 person): VND 1,000,000/month

1. Remuneration of the Supervisory Board:

* Remuneration of the Chief of the Supervisory Board: VND 1,500,000/month
* Remuneration for members of the Supervisory Board (02 persons) VND 1,000,000/month

Article 6: Approve the Proposal on the selection of an independent audit company to audit the Financial Statements 2024.

Article 7. Approve the Proposal on Divestment Plan at Nosco Shipyard Joint Stock Company

Article 8: Approve the Proposal to amend and supplement the Charter of organization and operation of the Company (Clause 2, Article 34 of the Charter)

Article 9. Approve the Proposal for dismissal of members of the Board of Directors and Supervisory Board

* Dismiss Mr. Pham Van Tuong from a member of the Board of Directors due to the expiration of his term;
* Dismiss Mr. Dong Xuan Khanh from a member of the Supervisory Board.

Article 10. Approving the Proposal on Personnel expected to elect additional members of the Board of Directors and the Supervisory Board of the Company for the term 2021 - 2026

* Introduce to Mr. Pham Van Tuong, Representative of Vietnam Maritime Corporation at OSTC, General Manager of Oriental Shipping and Trading Joint Stock Company to continue to participate in the Board of Directors.
* Introduce additional personnel to be elected to the Supervisory Board for Mr. Chu The Nga, Specialist of the Shipping Department of Vietnam Maritime Corporation; Nominated position: Member of the Supervisory Board:

Article 11. Approve the Regulations on Election of members of the Company's Board of Directors for the 2021-2026 term

Article 12. Approve the election result of additional members into the Board of Directors, Supervisory Board for the term 2021-2026.

The following individuals have been elected to the Board of Directors of the Company for the term 2021-2026:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Pham Van Tuong |

The following Mr. and Ms. were elected to the Supervisory Board for the 2021 - 2026 term:

|  |  |
| --- | --- |
| No. | Full name |
| 1 | Mr. Chu The Nga |

Article 13: Approve authorization for the Board of Directors:

* Proactively consider and decide on adjusting targets for the plan for 2024 in accordance with the Company's actual production and business situation.
* Select an independent audit company for the Financial Statement 2024.
* Decide on the transfer/divestment plan, implement it and handle all arising issues during the transfer/divestment process in accordance with current regulations (including but not limited to: Select a divestment consulting unit, implement a detailed capital transfer plan, choose the time of divestment, determine the selling price,...).

Article 14: The Annual General Meeting of Shareholders 2024 unanimously agreed to assign the Company's Board of Directors to direct the Company's Board of Management to develop a specific plan to organize and deploy this General Mandate and comply with the provisions of law and regulations of the Company./.