**PJS: Annual General Mandate 2024**

On April 22, 2023, Phu Hoa Tan Water Supply Joint Stock Company announced General Mandate No. 105/NQ-PHT-DHDCD as follows:

‎‎Article 1. Approve the report on production and business activities and the audited Financial Statements 2023 with the following main targets:

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| --- | --- |
| 1. Consumption water
 | 33,318,000 m3 |
| 1. Total revenue:
 | VND 413,536 million |
| 1. Total profit after tax:
 | VND 19,598 million; |
| 1. Profit after tax/Charter capital:
 | 16.37% |

‎‎Article 2. Approve the dividend payment and profit distribution in 2023.

1. Dividend payment level 8.0% = VND 800/share
2. Undistributed profit after tax in 2023: VND 13,651,812,984

Accumulated undistributed profit after tax by 2022: (VND 5,946,623,143)

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| --- | --- |
| * Profit after tax in 2023:
 | VND 19,598,436,127 |
| 1. Profit after tax distribution 2023:
 | VND 13,651,812,984 |
| * Dividend payment:
 | VND 7,200,000,000 |
| * Appropriation for funds:
 | VND 6,451,812,984 |

In which:

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| --- | --- |
| * Investment and development fund:
 | VND 875,532,129 |

* Bonus and welfare fund for employees; VND 5,187,480,855

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| * Bonus fund for managers:
 | VND 388,800,000 |
| D. Undistributed profit: | VND 0 |

‎‎Article 3. Approve the Production and Business Plan for 2024 and financial plan for 2023 with following main targets:

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| --- | --- |
| 1. Consumption water
 | 33,000,000 m3 |
| 1. Total revenue:
 | VND 414,200 million; |
| 1. Total profit after tax:
 | VND 19,777 million; |
| 1. Profit after tax/Charter capital:
2. Dividend payment rate:
 | 16.43%8.0% = VND 800/share |

‎‎Article 4. Approve the Report No. 088/BC-PHT-HDQT dated March 18, 2024 on the activities of the Board of Directors in 2023

‎‎Article 5. Approve the Report No. 22/BC/PHT-BKS dated March 27, 2024 in the activities of the Supervisory Board and the supervision results of the production and business in 2023 of the Company

‎‎Article 6.

1. Approve the list of 03 independent audit companies, including: (1) Vietvalues Audit and Consulting Company; (2) AASC Auditing Firm Company Limited; (3); AFC Vietnam Auditing Company Limited.
2. Approve the selection of Vietvalues Audit and Consulting Company to be the official audit company for the Financial Statements 2024 of Phu Hoa Tan Water Supply Joint Stock Company (draft Contract attached)
3. Authorize the Board of Directors to select 01 out of 02 remaining independent audit companies in case due to objective reasons or conditions the Company cannot sign an audit contract for the 2024 Financial Statements with the independent audit company selected in section (2) Vietvalues.

‎‎Article 7. Agree on Proposal No. 089/TTr-PHT-HDQT dated March 21, 2024 on the total planned salary in 2024 of the executive managers to be VND 2,592 million and the total remuneration for non-executive managers to be VND 420 million. Other expenses for the Board of Directors and the Supervisory Board are accounted for according to reality. At the end of the year, based on the production and business results and the actual financial situation, the company will settle the remuneration and salary fund as per regulation.

‎‎Article 8.

1. Approve the Clean Water Wholesale Purchase Contract and the Agreement 2024 with Saigon Water Corporation (Holding Company) valued at 35% or more of the total value of the Company's assets recorded in the nearest Financial Statements
2. Authorize the Board of Directors to approve the Clean Water Wholesale Purchase Contract and the Agreement with Saigon Water Corporation, when the terms of the Contract are adjusted and assign the Manager to sign the Contracts, Agreements, and Appendixes to adjust the Clean Water Wholesale Purchase Contract with Saigon Water Corporation

‎‎Article 9. The Board of Directors, the Supervisory Board, and the Board of Managers of Phu Hoa Tan Water Supply Joint Stock Company are responsible for directing and organizing the implementation of this General Mandate in accordance with the current provisions of law and the Company’s Charter.

‎‎Article 10. This Annual General Mandate takes effect on the date of approval by the General Meeting of Shareholders (April 22, 2024).