**PPP: Annual General Mandate 2024**

On April 19, 2024, Phong Phu Pharmaceutical JSC announced General Mandate No. 01/2024/NQ-DHDCD.PP as follows:

‎‎Article 1. Approve

* Report on activities of the Board of Directors in 2023 and operation orientation in 2024.
* Report of the independent member of the Board of Directors on the activities of the Board of Directors in 2023

In particular, some plan targets in 2024 as follows:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Results of 2023 | Plan for 2024 |
| 1 | Net revenue | 152,171,933,736 | 160,000,000,000 |
| 2 | Profit after tax | 20,101,967,280 | 14,000,000,000 |
| 3 | Appropriation for bonus and welfare fund | 1,964,057,320 | 1,400,000,000 |
| 4 | Appropriation for investment and development fund | VND 982,028,660  | 700,000,000 |
| 5¬ | Remaining profit after appropriation for funds | 17,155,881,300 | 11,900,000,000 |
| 6 | Dividend payment rate | 12% | 15% |

‎‎Article 2. Approve the Report on activities in 2023 of the Supervisory Board;

Article 3. Approve the Financial Statements 2023 audited by AFC Vietnam Auditing Company Limited.

Article 4:

* Approve the list of 02 below audit companies and auditors included in the list of audit companies agreed to audit of the State Security Commission as an independent audit company for the Company‘s fiscal year 2024.
* FAC Auditing Company Limited
* AFC Vietnam Auditing Company Limited
* Approve authorizing the Board of Directors to choose 1 of 2 above audit companies as an independent audit company for the Company‘s fiscal year 2024 and authorizing the General Manager to negotiate, sign audit contracts with the audit company chosen by the Board of Directors.

Article 5: Approve profit distribution in 2023 and the Company‘s advance fund plan in 2024, particularly:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Rate | Amount (VND) |
| 1 | Consolidated undistributed profit after tax (PAT) until 2023 |  | 13,654,315,828 |
| 2 | PAT from consolidated business results 2023 |  | 20,101,967,280 |
| 3 | Appropriation for bonus and welfare fund (% per Holding Company’s profit after tax) | 10% | 1,964,057,320 |
| 4 | Appropriation for investment and development fund (% per Holding Company’s profit after tax) | 05% | 982,028,660 |
| 5 | Dividend payment in 2023 in cash (% per par value) | 12% | 10,559,989,200 |
| 6 | Profit after tax transfered to 2024  |  | 20,250,207,928 |

Advance fund plan in 2024 as follows:

* Investment and development fund: 05%
* Bonus and welfare fund: 10%.
* Dividend payment in 2024: 15% of par value

‎‎Article 6 Approve the remuneration in 2024 for members of the Board of Directors, the Supervisory Board as follows:

|  |  |  |
| --- | --- | --- |
| No. | Position | Remuneration (VND/person/month) |
| 1 | Chair of the Board of Directors | 7,000,000 |
| 2 | Vice Chair of the Board of Directors | 6,000,000 |
| 3 | Members of the Board of Directors | 5,000,000 |
| 4 | Chief of the Supervisory Board | 5,000,000 |
| 5 | Member of the Supervisory Board | 4,000,000 |

Article 7. Terms of enforcement

This General Mandate is approved by Phong Phu Pharmaceutical JSC‘s General Meeting of Shareholders 2024 at the Annual Meeting 2024 and takes effect from April 19, 2024.

All Phong Phu Pharmaceutical JSC‘s shareholders, members of the Board of Directors, the Supervisory Board, the Board of Management, managers and employees of the departments, branches, and subsidiaries of the Company take responsibility for implementing this General Mandate./.