**PTX: Annual General Mandate 2024**

On April 19, 2024, Petrolimex Nghe Tinh Transportation and Service Joint Stock Company announced General Mandate No. 105-2024/PTX-NQ-DHDCD, as follows:

Article 1: The Annual General Meeting of Shareholders 2024 of 105-2024/PTX-NQ-DHDCD approved the following contents:

1. Report of the Board of Directors on activities in 2023 and the operational orientation for 2024;
2. Report of the Manager on the production and business results in 2023 and the plan for 2024;

Achieved results:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 Plan | Output results | Compared to that of (%) |
| 2022 | 2023 | 2022  | Plan |
| 1 Plan | Output results |  |  |  |  |  |  |
| I | Transportation | M3km | 61,135,899 | 66,328,976 | 69,981,184 | 106 | 114 |
| 2 | Bright gasoline | M3 | 79,400 | 90,605 | 100,014 | 110 | 126 |
| - | Wholesale | M3 | 27,350 | 30,244 | 27,779 | 92 | 101 |
| - | Retail | M3 | 50,450 | 58,668 | 70,493 | 12 | 140 |
| - | Internal, content | M3 | 1,600 | 1,693 | 1,742 | 103 | 109 |
| 3 | Oil and lubricant | Liter | 186,308 | 177,506 | 136,990 | 77 | 74 |
| - | Wholesale | Liter | 88,000 | 84,550 | 42,246 | 50 | 48 |
| - | Retail | Liter | 79,094 | 74,148 | 76,822 | 104 | 97 |
| - | Internal, content | Liter | 19,214 | 18,808 | 17,922 | 95 | 93 |
| 4 | Liquefied gas | Kg | 490,250 | 468,443 | 487,762 | 104 | 100 |
| - | Wholesale | Kg | 326,550 | 311,564 | 342,243 | 110 | 106 |
| - | Retail | Kg | 163,700 | 156,577 | 145,519 | 93 | 89 |
| 5 | Washing liquid | Can | 6,500 | 6,202 | 6,632 | 107 | 102 |
| 6 | Insurance | Million VND | 2,240 | 2,108 | 2,050 | 97 | 92 |
| - | Export for sale | Million VND | 1,320 | 1,200 | 1,205 | 100 | 92 |
| - | Content | Million VND | 920 | 908 | 845 | 93 | 92 |
| 7 | Driver training | Student | 8,886 | 9,027 | 8,128 | 90 | 92 |
| - | A1 Students | Student | 5,500 | 5,620 | 4,543 | 81 | 83 |
| - | B1, B2, C Students | Student | 3,386 | 3,407 | 3,585 | 105 | 105 |

Some planned targets in 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Unit | 2024 Plan | 2024 Plan compared to 2023 Results (%) |
| 1 | Output results |  |  |  |
| - | Petrol | m3 | 87.790 | 88 |
| + | Retail | m3 | 64.200 | 91 |
| + | Wholesale, outlet | m3 | 22.030 | 80 |
| + | Content | m3 | 1.560 | 90 |
| • | Oil and lubricant | Liter | 95 | 80 |
| - | Gas | Tons | 514 | 105 |
| - | Insurance | Million VND | 1,300 | 108 |
| - | Washing liquid | Can | 6.900 | 105 |
| - | Transportation | m3.km | 62,758,581 | 90 |
| - | Driver training | Student | 7.027 | 84 |
| + | A1 Students | Student | 4.300 | 90 |
| + | B1 Students | Student | 1.575 | 90 |
| + | B2 Students | Student | 1.012 | 63 |
| + | C Students | Student | 140 | 60 |
| 2 | Consolidated revenue | Billion VND | 1,843 | 88 |
| 3 | Consolidated profit before tax: | Billion VND | 10,370 | 86 |
| 4 | Dividend payment rate | % | 10 | 67 |
| 5 | Total investment value | Million VND | 36,360 | 112 |

1. Report of the Supervisory Board on activities in 2023.
2. Proposal on the approval for the Audited Financial Statements 2023;
3. Proposal on the selection of an audit company for the Financial Statements 2024;

Authorize the Board of Directors of the Company to select one of the audit companies in the following list:

* Anviet Auditing Company Limited;
* CPA Vietnam Auditing Company Limited;
* Nam Viet Auditing and Accounting Financial Consulting Services Company Limited;
A&C Auditing and Consulting Co., Ltd.
* Asia Auditing and Financial Consultant Company Limited.
1. Proposal on profit distribution plan for 2022, specifically as follows:
	1. Dividend payment in 2023 (15% cash dividend)
* Amount of dividend payment in 2023: VND 9,648,679,500, accounting for 76.6% of total profit after tax.
* Dividend payment in 2023: VND 1,500/share
	1. Distribution of reward fund and welfare fund: VND 1,301,730,984, accounting for 10.3% of total profit after tax.
	2. Distribution of investment fund and development fund VND 1,015,015,538, accounting for 8.1% of total profit after tax.
	3. Distribution of bonus fund for managers: VND 625,327,500, accounting for 5% of total profit after tax.
1. Report on the settlement of salary and remuneration fund for members of the Board of Directors and members of the Supervisory Board in 2023, in which:
* Total salary fund and remuneration of the Board of Directors: VND 2,417,100,000
* Total salary fund and remuneration of the Supervisory Board: VND 790,020,000.
1. Proposal on the plan to pay salaries and remunerations to members of the Board of Directors and members of the Supervisory Board in 2024, in which:
* Total salary fund and remuneration of the Board of Directors in 2024: VND 2,023,458,000.
* Total salary fund and remuneration of the Supervisory Board in 2024: VND 661,359,600.
1. Proposal on the signing of contracts with related parties.
2. Proposal on the approval for the continuation of PTX shares listing.

Article 3: Organization and implementation

The General Meeting of Shareholders authorizes the Company's Board of Directors to implement the contents approved by the General Meeting of Shareholders in this General Mandate and perform necessary procedures to comply with the provisions of law.

This General Mandate was approved by the General Meeting of Shareholders and took effect from April 19, 2024.

Shareholders, the Board of Directors, the Board of Managers, the Supervisory Board, and relevant departments and individuals are responsible for implementing this General Mandate.