**TIN: Annual General Mandate 2024**

On April 19, 2024, VietCredit Finance Joint Stock Company announced General Mandate No. 324/2024/VietCredit-NQ as follows:

Article 1: Approve the Report of the Board of Directors, the Report of the Executive Board, the Report of the Supervisory Board, the Self-assessment Report of the Supervisory Board's activities, and the Audited Financial Statements 2023, the profit distribution plan for the year 2023 of VietCredit Finance Joint Stock Company (the Company) includes the following key contents:

1. Result of 2023 business activities:

* Total assets: VND 6,850 billion
* Total capital mobilization: VND 5,757 billion
* Outstanding credit: VND 4,621 billion
* Profit before tax: VND 22.1 billion
* Bad debt rate: 14.62%

1. Profit distribution in 2023

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Item | 2023 |
| 1 | Profit before tax | 22,058,213,304 |
| 2 | Profit after tax | 16,629,543,070 |
| 3 | Appropriation for funds [(4) + (5) + (6) + (7)] | 2,994,431,461 |
| 4 | Reserve fund for supplementing charter capital [(2) X 5%] | 831,477,154 |
| 5 | Financial reserve fund [(2) X 10%] | 1,662,954,307 |
| 6 | Dividend payment | 0 |
| 7 | appropriation for other funds | 500,000,000 |
| a | Appropriation for welfare fund: | 250,000,000 |
| b | Appropriation for bonus funds | 250,000,000 |
| c | Appropriation for bonus funds of Credit institutions’ Manager, the Executive Board, and member of the Supervisory Board | 0 |
| 8 | Undistributed remaining profit [(2) - (3)] | 13,635,111,609 |

c. 2024 Business plan

Total assets: VND 6,334 billion

Total capital mobilization: VND 5,210 billion

Outstanding credit: VND 5,183 billion

Profit before tax: VND 51.06 billion

Bad debt rate: 12.9%

Article 2: Approve the amended Charter of VietCredit Finance Joint Stock Company according to the Proposal for the General Meeting of Shareholders No. 231/2024/VietCredit-TT dated March 28, 2024;

Article 3: Approve the Dismissal of the Supervisory Board member for the 2023-2028 term of VietCredit Finance Joint Stock Company, Mr. Ho Hong Hai.

Article 4: Approve the Appointment of the additional member to the Supervisory Board for the 2023-2028 term of VietCredit Finance Joint Stock Company, Ms. Dang Ngoc Thao Uyen.

Article 5: Approve the contents of the Proposal for the General Meeting of Shareholders No. 297/2024/VietCredit-TT dated April 12, 2024, regarding remuneration for the members of the Board of Directors (Board of Directors) and the Supervisory Board (Supervisory Board), including:

1. Approve the payment of remuneration and allowances for the members of the Board of Directors and Supervisory Board in 2023;
2. Approve the remuneration and allowances for the members of the Board of Directors and Supervisory Board in 2024.

Article 6: Change of the registered office address of VietCredit Finance Joint Stock Company as follows:

1. Change the registered office address of the Company from Floor 17, Mipec Tower, 229 Tay Son Street, Nga Tư So Ward, Dong Da District, Hanoi, to the new address at Floor 3, An Phu Building, 43-45 Thao Dien Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.
2. Authorize the Board of Directors to decide on all matters related to the change of the registered office address of the Company, including:

* Supervise and direct the Executive Board to complete the necessary procedures in accordance with the laws and the Company's Charter regarding all related matters to finalize the change of the registered office address of the Company. The Board of Directors is authorized to delegate suitable personnel to carry out the mentioned tasks;
* According to the actual situation, the Board of Directors may decide to choose another location for the registered office of the Company if deemed more appropriate and compliant with the legal conditions and regulations;
* Implement other related works.

Article 7: Approve continuing the implementation of the 2023 Charter Capital Increase Plan (the Plan) of VietCredit Finance Joint Stock Company, including the following contents:

1. Approve continuation and completion of the Plan approved by the General Meeting of Shareholders according to the Resolution No. 443/2023/VietCredit-NQ dated April 27, 2023, and the Proposal for the General Meeting of Shareholders No. 349/2023/VietCredit-TT dated April 6, 2023, by the Board of Directors in 2024 regarding the capital increase plan through the share issuance to existing shareholders and the share issuance under an Employee Stock Ownership Plan;
2. Cancellation of the capital increase plan from the Reserve fund for supplementing charter capital.

Article 8: Approve the contents of the Proposal for the General Meeting of Shareholders No. 298/2024/VietCredit-TT dated April 12, 2024, regarding the Debt Sale Plan for 2024, including:

1. Approve the Debt Sale Plan with an estimated total outstanding principal value of VND 1,058 billion, of which credit cards account for an estimated VND 828 billion, loan by limit account for an estimated VND 205 billion, and corporate customers account for an estimated VND 25 billion;
2. The Board of Directors is authorized to approve the debt sale packages based on the approved plan at the General Meeting of Shareholders in accordance with the legal provisions and the Company's Charter.

Article 9: Terms of enforcement

This General Mandate was fully approved at the Annual General Meeting of Shareholders 2024 and takes effect from the date of its signing. The members of the Board of Directors, the Supervisory Board, and the Executive Board of the Company are responsible for implementing this Resolution and organizing the implementation of the contents within their respective functions and duties in accordance with the provisions of the law and the Charter of VietCredit Finance Joint Stock Company./.