**VES: Annual General Mandate 2024**

On April 22, 2024, Meca Vneco Investment and Electricity Construction Joint Stock Company announced General Mandate No. 2204/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on the production and business results 2023 according to the proposal of the Board of Directors.

The Board of Directors would like to submit General Meeting of Shareholders to approve the report on the production and business results 2023 as follows:

Unit: Million VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | 2022 Results | 2023 Results |
| 1 | Other revenue and income | 768 | 729.6 |
| 2 | Profit | -74,058 | -101.19 |
| 3 | Return on sales | -9.64% | -13.87% |
| 4 | Contributed capital: | 90,075 | 90,075 |

‎‎Article 2. Approve the Report on production and business plan 2024 according to the Proposal of the Board of Directors.

* Business plan 2024;

(Unit: Million VND)

|  |  |  |
| --- | --- | --- |
| No. | Target | Plan for 2024 |
| 1 | Other revenue and income | 691.2 |
| 2 | Profit | 5 |
| 3 | Return on sales | 0.72% |
| 4 | Contributed capital: | 90,075 |

‎‎Article 3. Approve the Audited Financial Statements 2023 according to the Proposal of the Board of Directors.

‎‎Article 4. Approve the Report on the activities of the Board of Directors in Proposal of the Board of Directors.

‎‎Article 5. Approve the Report on the activities of the Supervisory Boardvin 2023 according to the Proposal of the Supervisory Board.

‎‎Article 6. Approve the plan on profit distribution in 2023 according to the Proposal of the Board of Directors.

The Board of Directors would like to submit to the General Meeting of Shareholders to approve the plan on profit distribution in 2023 as follows:

Not distribute profit in 2023

Reason:

Profit in 2023 is negative VND 101.19 million, accumulated losses until the end of 2023 the Company is VND -79,446 billion and the Company's short-term debt also exceeds the current assets of VND 4,489 billion. Consequently continue to sublet the right to use land and houses. architectural object is Saigon Green Hotel at 740C Nguyen Kiem. Ward 04, Phu Nhuan District. Ho Chi Minh City to maintain the company's operation. In addition, the Board of Directors of the Company also voluntarily does not receive remuneration to the Company with additional operating resources.

‎‎Article 7. Approve the dismissal of Ms. Pham Thu Hien from the title of member of the Supervisory Board according to personal wishes.

‎‎Article 8. Approve the dismissal of Ms. Nguyen Thi Bang Tam from the title of member of the Supervisory Board due to the end of her term.

‎‎Article 9. Approve the election of additional 02 members of the Supervisory Board for the term 2024 - 2029 according to the Proposal of the Board of Directors

‎‎Article 10. Approve the remuneration and operating expense of the Board of Directors, the Supervisory Board in 2024 according to the Proposal of the Board of Directors and the Supervisory Board.

‎‎Article 11. Approve selecting the audit company to review the financial statements, to audit the financial statements 2024 of company according to the Proposal of the Supervisory Board.

‎‎Article 12. Approve the handling of issues: long-term outstanding debt; settlement of all outstanding expenses, lease arisings and ledgers due to payment of Vietnam Electricity Construction Joint Stock Corporation and handling of pending assets recorded on the 2023 Financial Statements for the fiscal year 2024 according to the Proposal of the Board of Directors.

‎‎Article 13. Approve the transfer of all land rights and assets attached to land at 740C, Nguyen Kiem, Ward 4, Phu Nhuan District, Ho Chi Minh City according to the Proposal of the Board of Directors.

‎‎Article 14. Responsibility for implementing the General Mandate

The General Meeting of Shareholders approves assigning the Board of Directors and the Board of Management of Meca Vneco Investment and Electricity Construction Joint Stock Company to be responsible for disseminating and implementing the approved contents mentioned in this General Mandate.

‎‎Article 15. Terms of enforcement

This General Mandate takes effect from April 22, 2024. The Board of Directors are responsible for reporting the status and results of the implementation of General Mandate in the next Annual Meeting./.