**VVS: Board Decision**

On April 24, 2024, Vietnam Machine Investment Development Joint Stock Company announced Decision No. 07/2024/QD-HDQT-VIMID on limits of loan, LC issuance at the Military Commercial Joint Stock Bank - Hoai Duc branch as follows:

Article 1: Approve loan, LCs issuance at the Military Commercial Joint Stock Bank (MB) - Hoai Duc Branch, specifically as follows:

* Value of the limit for the loan: VND 800,000,000,000;
* Total limits (Loan limit, LC limit excluding export LC): VND 800,000,000,000;
* Purpose: Credit extension for business activities of trucks, tractors, chassis, and semi-trailers. Automotive parts and specialized vehicles of customers. Term: June 30, 2024, or until there is a notice of approval for limit re-extension, depending on what conditions come first;
* Source of payment for debt repayment: From the Company's regular business activities

Article 2: Approve the use of asset(s) to secure the company payment and debt repayment obligations at the Military Commercial Joint Stock Bank (MB) - Hoai Duc Branch according to the credit contracts and mortgage contracts signed. The Legal Representative of the Company shall discuss the security measures and details with MB.

Article 3: Appoint Mr. Nguyen Vu Tru, Manager and Legal Representative of the Company, or a person legally authorized by Mr. Nguyen Vu Tru to decide, make, sign related contracts, documents, and carry out necessary procedures to implement the plan on loans, issuance of guarantees, confirmation of credit provision, mortgage/pledge of assets at the Military Commercial Joint Stock Bank (MB)-Hoai Duc Branch until the contracts, documents signed are completed and the Company fulfills its obligations to Military Commercial Joint Stock Bank (MB) - Hoai Duc Branch

Article 4: This Board Decision takes effect on the date of signing. Members of the Board of Directors, the Company Manager, heads of departments and affiliated persons are responsible for implementing this Decision.