**AAV: Report on changes in the plan of capital use**

On March 28, 2024, AAV Group JSC announced Report No. 2803/2024/BC-AAV on changing the plan on using capital/proceeds obtained from the offering/issuance as follows:

1. The plan to use the capital/proceeds from the offering/issuance:

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| --- | --- | --- | --- |
| No. | Use plan | Expected allocation of proceeds from the issuance | Expected use progress of proceeds from the issuance |
| 1 | Invest in buying the shares from shareholders of Công ty cổ phần Việt Tiên Sơn (tentatively translated as Viet Tien Son JSC) to account for a controlling ratio of 95% of the Charter capital | 64,220,000,000 | * Amount: VND 64,220,000,000 * Time: Q4/2021 - Q2/2022 |
| 2 | Pay the contractors providing technological equipments and construction of the Project of “ The complex of Row house in Eastern Residential of Tran Hung Dao Street, Chi Linh City, Hai Duong Province” | 160,000,000,000 | * Amount: VND 160,000,000,000 * Time: Q4/2021 - Q2/2022 |
| 3 | Investment and business cooperation with International Trading Business and Investing Company Limited (TRABINCO) to implement the “Complex of mansions, row houses, and commercial houses in Cau Yen Residential” in Tu Ky town, Tu Ky District, Hai Duong Province. | 140,000,000,000 | * Amount: VND 140,000,000,000 * Time: Q4/2021 - Q2/2022 |
| 3 | Supplement short-term working capital for the production and business activities of the Company. | 161,780,000,000 | * Amount: VND 11,000,000,000 * Time: Q4/2021 - Q2/2022 * Amount: VND 160,000,000,000 * Time: Q2 - Q3/2024 |
| Total | | 366,000,000,000 |  |

1. Plan for changes:

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| --- | --- | --- | --- |
| No. | Use plan | Expected allocation of proceeds from the issuance | Expected use progress of proceeds from the issuance |
| 1 | Invest in buying the shares from shareholders of Viet Tien Son JSC to account for a controlling ratio of 95% of the Charter capital | 64,220,000,000 | * Amount VND 64,220,000,000 * Time: Q4/2021 - Q2/2022 |
| 2 | Investment and business cooperation with International Trading Business and Investing Company Limited (TRABINCO) to implement the “Complex of mansions, row houses, and commercial houses in Cau Yen Residential” in Tu Ky town, Tu Ky District, Hai Duong Province. | 140,000,000,000 | * Amount: VND 140,000,000,000 * Time: Q4/2021 - Q2/2022 |
| 3 | Supplement short-term working capital for the production and business activities of the Company. | 161,780,000,000 | * Amount: VND 11,000,000,000 * Time: Q4/2021 - Q2/2022   Amount: VND 160,000,000,000   * Time: Q2 - Q3/2024 |
| Total | | 366,000,000,000 |  |

Details of adjustment:

Transfer VND 160,000,000,000 in section 2 of the original Plan: Pay the contractors providing technological equipments and construction of the Project of “The complex of Row house in Eastern Residential of Tran Hung Dao Street, Chi Linh City, Hai Duong Province” to section 3: Supplement short-term working capital for the Company.

The total amount of money changing in the purpose of capital use is VND 160,000,000,000, account for 43.7% of the total proceeds from the issuance.

1. Reason for the change: The expected time for the implementation of the Project of “The complex of Row house in Eastern Residential of Tran Hung Dao Street, Chi Linh City, Hai Duong Province” is from Q4/2021 - 2024, but until now, the premises have not been handed over. Therefore, the investor has not been able to finish the infrastructure and hand over the premises to the contractors to implement the project; hence, the Company decided to change the purpose of capital use.
2. Bases for changes: Resolution No. 2703/2024/NQ/HDQT-AAV dated March 27, 2024 of the Board of Directors of AAV Group JSC.