**BAB123032: Report on the progress of the capital use**

On April 1, 2024, Bac A Commercial Joint Stock Bank announced Report No. 137/2024/BC-BACABANK on the progress of using capital obtained from the offering of Bac A Commercial Joint Stock Bank bonds issued to the public in 2022 (Round 3) as follows:

1. Issued securities
2. Bond name: Bac A Commercial Joint Stock Bank Bonds issued to the public in 2022 (Round 3)
3. Bond type: Bonds that are non-convertible, not accompanied by warrants and not secured by collateral, are subordinated debts, satisfy the conditions to be considered as Tier 2 capital of the Issuer in accordance with the current provisions of law.
4. Bond par value: VND 100,000/bond.
5. Number of issued bonds: 10,044,500 bonds (including 7,911,000 BAB202203-07L Bonds; 1,537,500 BAB202203-07C Bonds; 596,000 BAB202203-08C Bonds);
6. Total mobilized capital: VND 1,004,450,000,000, the Issuer offers Bonds not for the purpose of raising capital to implement projects;
7. Completion date of the offering/issuance: October 16, 2023
8. The plan to use the proceeds from the offering:
9. Progress according to the announced plan:

Capital use plan according to information published in the Prospectus Update Information dated July 6, 2023:

The total expected capital obtained from the bond issuance round 3 of 2022 is VND 3,344,050,000,000, which will be used to supplement medium-long-term loan capital for Individual and Institutional customers.

According to Resolution No. 25/2022/NQ-HDQT dated March 24, 2022 of the Board of Directors of Bac A Commercial Joint Stock Bank on approving contents related to the bond issuance to increase level 2 capital offered to the public in by Bac A Commercial Joint Stock Bank and Decision No. 1534/2023/QD-BACABANK dated June 22, 2023 of the General Manager of Bac A Commercial Joint Stock Bank on implementing contents related to the issuance of bonds to increase Tier 2 capital offered to the public in 2022 by Bac A Commercial Joint Stock Bank (Round 3), the proceeds from the bond offering of Bac A Commercial Joint Stock Bank issued to the public in 2022 (Round 3) is expected to be used to increase the scale of operations, make loans to the economy, increase tier 2 capital and ensure operational safety rates according to regulations of the State Bank on the basis of ensuring compliance with regulations of the law on credit institutions and the Bank's regulations, specifically:

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| --- | --- | --- | --- |
| Issuance Round | Purposes of using capital | Expected amount to be used | Capital use progress: |
| Round 3 | Supplement medium and long-term loans for Individual and Institutional customers | VND 3,344,050,000,000 | From Q3/2023 |

According to the Offering Registration Certificate No. 189/GCN-UBCK issued by the State Securities Commission on July 1, 2022; Document No. 4755/UBCK-QLCB issued by the State Securities Commission on July 19, 2023 on reporting BAB's public bond offering Round 3, Bac A Commercial Joint Stock Bank has registered to issue 33,440,500 bonds equivalent to VND 3,344,050,000,000 to the public in Round 3.

According to Official Dispatch No. 7269/UBCK-QLCB of the State Securities Commission dated October 27, 2023 on reporting the results of BAB's public bond offering Round 3, the number of bonds of Bac A Commercial Joint Stock Bank distributed in Round 3 is 10,044,500 bonds, equivalent to VND 1,004,450,000,000.

1. Current progress of using capital

Capital usage situation as of December 13, 2023:

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| --- | --- | --- |
| No. | Purpose | Actual disbursement amount |
| 1 | Supplement medium and long-term loans for Individual and Institutional customers | VND 1,004,450,000,000 |

3. Changes (if any): None

4. Reason for changes (if any): None