**BBT: Explanation on Financial Statements 2023 of the Holding Company**

On March 29, 2024, Bach Tuyet Cotton Corporation announced Official Dispatch No. 18/2024/CV/BBT on explaining the Financial Statements 2023 as follows:

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| --- | --- | --- | --- |
| Target | Financial Statements 2022 | Financial Statements 2023 | Difference |
| Profit after tax | 1,465,442,799 | 7,126,985,768 | +386.33% |
| Revenue from goods sold and services provided | 168,888,035,143 | 169,887,270,910 | +0.59% |

Bach Tuyet Cotton Corporation would like to explain:

* In 2023, the Company focused on tightening expenses such as selling expenses, and general and administrative expenses, and at the same time, sales revenue increased compared to 2022. As a result, profit in 2023 increased compared to that in 2022.