**BBT: Explanation of the Consolidated Financial Statements 2023**

On March 29, 2024, Bach Tuyet Cotton Corporation announced Official Dispatch No. 19/2024/CV/BBT explaining the Audited Consolidated Financial Statements 2023 as follows:

According to the Audited Consolidated Financial Statements 2023 of Bach Tuyet Cotton Joint Stock Company, an increase of over 10% compared to that in 2022, with the following figures:

|  |  |  |  |
| --- | --- | --- | --- |
| Target | Consolidated Financial Statements 2022 | Consolidated Financial Statements 2023 | Difference |
| Profit after tax | 1,438,804,999 | 6,962,788,281 | +383.92% |
| Revenue from goods sold and services provided | 166,964,523,329 | 171,947,416,235 | +2.98% |

Bach Tuyet Cotton Corporation would like to explain:

* In 2023, the Company focused on tightening expenses such as: selling expenses, and general and administrative expenses, and at the same time sales revenue increased compared to 2022, resulting in a profit increasein 2023 compared to that in 2022.