**EIN: Explanation of fluctuations in business results in Q4/2023 compared to the Audited Financial Statements 2023**

On March 29, 2024, Electricity Investment- Service-Trade Joint Stock Company announced Official Dispatch No. 33/EIN-KT explaining changes in business results of Q4/2023 compared to the audited Financial Statements 2023 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | 2023 (Audited) | Q4/2023 | Difference |
| (1) | (2) | (3)=(2-1) |
| 1. | Profit after tax on the Holding Company’s Financial Statements | (43,545,994,283) | (6,170,604,096) | 37,375,390,187 |
| 2. | Profit after tax in the Consolidated Financial Statement | (44,466,097,589) | (6,867,474,883) | 37,598,622,706 |

Main reason:

The Auditor has made provision for receivables and prepayments that are past the collection and explanation time but cannot be collected, leading to increased management costs and reduced profits.