**PGN: Report on the progress of capital use**

On March 30, 2024, Plastic Additives Joint Stock Company announced Official Dispatch No. 3003/2024/CV-PGN on the Report on the progress of using the proceeds from the offering/the issuance as follows:

The proceeds from the issuance will be used to supplement working capital for production and business activities of the company and build factory No. 2, purchase machinery and equipment as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Contents | Expected allocation | Expected disbursement time |
| 1 | Supplement to working capital: | 22,817,000,000 | Right after completing the capital raising from the share offering |
| 1.1 | Loan repayment for Vietnam Joint Stock Commercial Bank for Industry and Trade - Vinh Phuc Branch | 10,000,000,000 |
| 1.2 | Working capital | 12,817,000,000 |
| 2 | Build Factory No.02, buy machinery and equipment | 10,183,000,000 |
| 2.1 | Build Factory: Exhibition houses and offices; Fire protection system | 4,910,000,000 |
| 2.2 | Machinery and equipment purchase | 5,273,000,000 |
| Total | 33,000,000,000 |

1. Current project progress:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Contents | Payment amount | Payment time |
| 1 | Supplement to working capital: | 22,817,000,000 |  |
| 1.1 | Loan repayment for Vietnam Joint Stock Commercial Bank for Industry and Trade - Vinh Phuc Branch | 10,000,000,000 | Q2/2021 |
| 1.2 | Working capital | 12,817,000,000 | Q2 and Q3/2021 |
| 2 | Build Factory No.02, buy machinery and equipment | 9,395,154,240 |  |
| 2.1 | Build Factory: Exhibition houses and offices; Fire protection system | 4,122,154,240 | From Q2/2021 to Q1/2023 |
| 2.2 | Machinery and equipment purchase | 5,273,000,000 | From Q2/2021 to Q1/2023 |
|  | Total | 32,212,154,240 |  |

Total net proceeds from the share issuance: VND 32,865,880,000

Total spent amount: VND 32,212,154,240

The remaining amount: VND 653,725,760

1. Changes (if any): None.
2. Reason for changes (if any): None.