**PNG: Annual General Mandate 2024**

On March 27, 2024, Phu Nhuan Trading Joint Stock Company announced General Mandate No. 01/2024/NQ.DHDCD-PNG as follows:

Article 1: Approving the Report on activities of the Board of Directors of Phu Nhuan Trading Joint Stock Company in 2023 and the operating plan for 2024.

1. Results on activities of the Company in 2023
* Business results for the fisscal year 2023 of Phu Nhuan Trading Joint Stock Company (consolidated):

(Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Item | 2022 Results  | 2023 Plan | 2023 Results  | % 2023 Results compared to  |
| 2022 Results  | 2023 Plan |
| 1 | Net revenue | 118,607 | 112,348 | 98,452 | 83% | 87.63% |
| 2 | Profit before tax | 21,793 | 24,660 | 24,188 | 111% | 98.09% |
| 3 | Profit before tax/Total revenue | 18.37% | 21.95% | 24.56% |  |  |
| 4 | Dividend |  |  |  |  |  |

Article 2: Approve the Report of the Company's Supervisory Board in 2023.

Article 3: Approve the Audited Consolidated Financial Statements and Separate Financial Statements 2023 of Phu Nhuan Trading Joint Stock Company.

Approve the Consolidated Financial Statements and Separate Financial Statements 2023 of Phu Nhuan Trading Joint Stock Company audited by A&C Auditing and Consulting Company Limited.

Article 4: Approve the business plan for 2024 of Phu Nhuan Trading Joint Stock Company.

|  |  |
| --- | --- |
| Targets | 2024 (Million VND) |
| Revenue | 107,047 |
| Profit before tax | 26,249 |

Article 5: Approve the profit distribution plan in 2023 of Phu Nhuan Trading Joint Stock Company.

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (Million VND) |
| 1 | Profit after tax in 2023. | 24,188 |
| 2 | Appropriation for operating funds of the Board of Directors and the Supervisory Board in 2023 (According to the Annual General Mandate No. 01/NQ-DHDCD-2023 dated April 21, 2023). | 1,209 |
| 3 | Profit after tax in 2023 after appropriation for the operating fund of the Board of Directors and the Supervisory Board in 2023. | 22,979 |
| 4 | Undistributed profit after tax accumulated as of December 31, 2023 after appropriation for the operating fund of the Board of Directors and the Supervisory Board in 2023. In which: | (8,338) |
| 4.7 | Undistributed profit after tax accumulated as of the end of previous period. | (31,317) |
| 4.2 | Profit after tax in 2023 after appropriation for the operating fund of the Board of Directors and the Supervisory Board in 2023. | 22,979 |
| 5 | Dividend | 0% |

Article 6: Approve authorizing the Board of Directors to evaluate and select the audit company for the fiscal year 2024 of Phu Nhuan Trading Joint Stock Company.

The General Meeting of Shareholders authorizes the Board of Directors to make a decision on selecting one of the audit companies that State Securities Commissions approved to audit listed companies as follows:

* PwC (Vietnam) Limited
* Ernst & Young Vietnam Limited;
* Deloitte Vietnam Company Limited;
* KPMG Limited;
* A&C Auditing and Consulting Company Limited;
* RSM Vietnam Auditing & Consulting Limited.

Article 7: Approve the Report on expenditure implementation of funds of the Board of Directors and the Supervisory Board in 2023 and the appropriation plan for operating funds of the Board of Directors and the Supervisory Board in 2024 of Phu Nhuan Trading Joint Stock Company.

1. Report on expenditure implementation of funds of the Board of Directors and the Supervisory Board in 2023:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (Million VND) |
| 1 | * Profit before operating fund of the Board of Directors, the Supervisory Board and taxes in 2023.
 | 24,188 |
| 2 | * Appropriation rate for operating funds of the Board of Directors and the Supervisory Board in 2023 (including monthly remuneration of the Board of Directors, the Supervisory Board, the Secretariat of the Board of Directors, bonus exceeding the plan if any; and other operating expenses).
 | 5% |
| 3 | * Appropriation for operating funds of the Board of Directors and the Supervisory Board in 2023 [(1) X (2)]
 | 1,209 |
| 4 | * Remuneration for the Board of Directors, the Supervisory Board and the Secretariat of the Board of Directors in 2023.
 | 678 |
| 5 | * Year-end bonuses for the Board of Directors, the Supervisory Board and the Secretariat of the Board of Directors in 2023.
 | 110 |
| 6 | * Fund balance of the Board of Directors, the Supervisory Board and taxes in 2023.
 | 421 |

1. Appropriation plan for operating funds of the Board of Directors and the Supervisory Board in 2024:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (Million VND) |
| 2.1  | * Profit plan before operating fund of the Board of Directors, the Supervisory Board and tax in 2024.
 | 26,249 |
| 2.2 | * Appropriation rate for operating funds of the Board of Directors and the Supervisory Board in 2024 (including monthly remuneration of the Board of Directors, the Supervisory Board, the Secretariat of the Board of Directors, bonus exceeding the plan if any; and other operating expenses).
 | 5% |
| 2.3 | * Appropriation plan for operating funds of the Board of Directors and the Supervisory Board in 2024 [(2.1) X (2.2)]
 | 1,312 |

Article 8: Terms of enforcement

1. The General Mandate of Phu Nhuan Trading Joint Stock Company was approved by the Annual General Meeting of Shareholders 2024 and takes effect from the date of its signing.
2. The Board of Directors and the Executive Board of Phu Nhuan Trading Joint Stock Company are responsible for implementing this General Mandate.