**TID: Explanation on the Financial Statements 2023**

On March 29, 2024, Tin Nghia Corporation announced Official Dispatch No. 209/ CV-TCT on explaining the figures in the Audited Financial Statements 2023 as follows:

Regarding the profit after tax in the Audited Income Statement 2023, the change of 10% or more over the same period last year:

1. For the Separate Financial Statements:

* Profit after tax increased due to the following reasons: Increase profits from coffee business and industrial parks; increase financial costs due to increased demand for loan capital and increased provisions for long-term financial investments; Reduce general and administrative expenses due to provisions for bad debts.

1. For the Consolidated Financial Statements:

* Profit after tax increased due to the following reasons: Increase profit from business activities: coffee, petroleum, logistics, industrial parks; increase financial revenue from business cooperation contracts; increase financial costs due to increased demand for loan capital; Reduce general and administrative expenses due to provisions for bad debts.