**TVA: Annual General Mandate 2024**

On March 27, 2024, Thanh Tri Sanitary Ware Joint Stock Company announced General Mandate No. 01/TVA-NQDHDCD as follows:

Article 1: Approve the Report of the Board of Directors in 2023

Article 2: Approve the Report on production and business results in 2023 and plan for 2024 as follows:

Production and business results in 2023 with some main targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 Plan | 2023 Results | Results/Plan (%) |
| 1 | Profit before tax | Million VND | 7,600 | 145 | 1.9% |
| 2 | Depreciation of fixed assets | Million VND | 6,057 | 5,462 | 90% |
| 3 | Average income of employees | Million VND/person/month | 16.248 | 12.859 | 79% |
| 4 | Receivables from customers | Million VND | 30,000 | 36,857 | 123% |

Production and business plan for 2024 with some main targets:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Unit | Value |
| 1 | Profit before tax | Million VND | -3,683 |
| 2 | Revenue | Million VND | 173,728 |
| 3 | Receivables from customers | Million VND | 30,000 |
| 4 | Value of finished goods inventory | Million VND | 21,255 |

Article 3: Approve the Report of the Supervisory Board in 2023

Article 4: Approve the Audited Financial Statements 2023

Article 5: Approve the plan on profit distribution in 2023 as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Content | Unit | Value (VND) | Note |
| 1 | Profit before tax 2023 | VND | 145,488,369 |  |
| 2 | Corporate income tax | VND | 68,583,325 |  |
| 3 | Profit after tax in 2023 | VND | 76,905,044 |  |
| 4 | Undistributed profit after tax before December 31, 2023 | VND | 10,340,122,042 |  |
| 5 | Remaining undistributed profit as of December 31, 2023 | VND | 10,417,027,086 |  |
| 6 | Remuneration for the Board of Directors (non-executive members) | VND | 75,600,000 |  |
| 7 | Appropriation for bonus and welfare fund | VND | 1,305,044 |  |
| 8 | Remaining undistributed profit | VND | 10,340,122,042 |  |

Article 6: Approve the remuneration for the Board of Directors and the Supervisory Board in 2023.

(According to General Mandate dated March 29, 2023)

Remuneration of the Board of Directors and the Supervisory Board in 2023 as follows:

1. Remuneration of the Board of Directors: VND 124,800,000.
2. Remuneration of the Supervisory Board: VND 39,000,000

Article 7: Expected remuneration of the Board of Directors and Supervisory Board in 2024

Remuneration for the Board of Directors, the representative of the Corporation at the Company and the Supervisory Board is paid in accordance with Decision No. 24/TCT-HDQT dated January 27, 2016 and Decision No. 88/TCT-HDQT dated December 10, 2019 of Viglacera Corporation - JSC.

Article 8: Approve the investments in 2024

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Project/item name | Quantity | Unit price | Amount (Million VND) | Note |
|  | Total investment value |  |  | 1,470 |  |
| 1 | Bandage + Mold flipping air assist | 03 systems | 490 | 1,470 |  |

Article 9: Approve the selection of an audit company for the Financial Statements 2024.

Select an independent audit company to audit the Financial Statements 2024 from the list of audit organizations approved by the State Securities Commission to conduct audits for entities with public interests in the securities sector in 2024.

Article 10: Approve the policy of selling the Company's products through Viglacera Trading Joint Stock Company.

Approve the signing of a product consumption contract with Viglacera Trading Joint Stock Company in accordance with the law.

Article 11: Approve sales transaction contracts with relevant units

Approve contracts for purchasing and selling goods and services between the Company and companies in the system of Viglacera Corporation - JSC, including Viglacera Corporation - JSC and its subsidiaries and joint ventures of Viglacera Corporation - JSC. The General Meeting of Shareholders authorizes the Board of Directors to direct the Executive Board and relevant units when signing contracts, related documents and dossiers in the above transactions in accordance with regulations.

Article 12. Approve the General Meeting of Shareholders authorizing:

The Board of Directors and the Board of Managers to decide the approval and settlement of investment capital; major repairs, periodic maintenance, and liquidation of fixed assets and unnecessary materials for capital recovery within the authority of the Board of Directors and the Board of Managers as stipulated in the Company’s Charter.

This General Mandate consists of 05 pages, made and approved at the Annual General Meeting of Shareholders 2024 of Thanh Tri Sanitary Ware Joint Stock Company at 11:30 a.m. on March 27, 2024 with the approval rate of 100% of the total voting shares of shareholders attending the Meeting. The General Mandate takes effect after being approved by the General Meeting of Shareholders. The Board of Directors of Thanh Tri Sanitary Ware Joint Stock Company is responsible for organizing and leading the Company to implement the contents of this General Mandate.