**ALT: Explanation on the consolidated business results of 2023 before and after audit**

On March 29, 2024, ALTA Company announced Official Dispatch No. 11/2024/VB-ALT on the information disclosure as follows:

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| --- | --- | --- | --- | --- |
| Target | Business results of 2023 before audit | Business results of 2023 after audit | Difference | Explanation |
| 1 Revenue from goods sales and service provision | 306,299,533,762 | 304,082,597,574 | (2,216,936,188) | * Decrease revenue recorded at Subsidiaries of VND 13,527,500 * Add exclusion of internal revenue of VND 2,203,408,688 |
| 2. Cost of goods sold | 259,332,245,885 | 260,601,563,379 | 1,269,317,494 | * Reduce cost of capital corresponding to revenue recorded at the Subsidiary: VND 11,613,456 * Add Internal cost of VND 1,073,113,414 * Add management costs that are mistakenly recorded as cost of goods sold at the Holding Company of VND 207,817,536 |
| 3. Gross profit from goods sale and services provision | 46,615,284,514 | 43,129,030,832 | (3,486,253,682) | Due to changing the above factors. |
| 4. Revenue from financial activities | 5,546,555,698 | 5,609,748,901 | 63,193,203 | Account to supplement interest income from deposits at Subsidiaries of VND 63,193,203 |
| 5. Financial expenses: | 2,891,617,768 | 3,474,591,674 | 582,973,906 | Account to supplement financial expenses at Subsidiaries of VND 582,973,906 |
| 6. Profits (losses) in joint ventures | 140,300,201 | 148,661,173 | 8,360,972 | Add profit of joint ventures of VND 8,360,972 |
| 7. General and administrative expense | 29,660,205,347 | 26,025,040,571 | (3,635,164,776) | Add exclusion of internal business management costs of 3,292,572,516;  Account for salary cost reduction of VND 134,774,724.  Reclassify and transfer misrecorded costs to cost of goods sold at the Holding Company of VND 207,817,536 |
| 8. Net profit from business activities | 7,379,430,160 | 7,016,921,523 | (362,508,637) | Due to changing the above factors. |
| 9. Other incomes: | 3,326,369,128 | 2,234,067,392 | (1,092,301,736) | Audit to adjust the amount of accrued interest of VND 1,092,301,737 |
| 10. Other expenses: | 487,852,539 | 685,505,597 | 197,653,058 | * Add costs due to breach of contract at the Holding Company of VND 130,522,385 * Add other expenses at Subsidiaries of VND 67,130,673 |
| 11. Other profits | 2,838,516,589 | 1,548,561,795 | (1,289,954,794) | Due to changing the above factors. |
| 12. Total profit before tax | 10,217,946,749 | 8,565,483,318 | (1,652,463,431) | Due to changing the above factors. |
| 13. Current corporate income tax expense | 1,742,656,440 | 1,602,383,313 | (140,273,127) | Due to changing the above factors. |
| 14. Deferred current corporate income tax expense | (200,636,035) | (56,339,901) | 144,296,134 | The Auditor adjusted deferred current corporate income tax expense into the business results of last year |
| 15. Profit after tax | 8,675,926,344 | 7,019,439,906 | (1,656,486,438) | Due to changing the above factors. |