**BID121027: Information disclosure about the Auditor’s Report on the use of proceeds from bonds issuance for outstanding bonds as of December 31, 2023**

On March 29, 2024, Joint Stock Commercial Bank for Investment and Development of Vietnam announced Official Dispatch No. 1644/BIDV-TKHDQT on the Auditor’s Report on the use of proceeds from bonds issuance for outstanding bonds as of December 31, 2023 as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Use purpose | Recovered and outstanding balance as of December 31,2023 (VND) | Used as of December 31, 2023 (VND) |
| Bonds issued to the public to increase the scale of operational capital | 5,483,057,000,000 | 5,483,057,000,000 |
| 1 | Increase Tier 2 capital |  |  |
|  | Lending activities | 5,483,057,000,000 | 5,483,057,000,000 |
| Privately placed bonds  | 45,295,000,000,000 | 45,295,000,000,000 |
| 1 Purpose of increasing operational capital and restructuring debts |  |  |
| 1.1 | Increase Tier 2 capital |  |  |
|  | Lending activities | 25,745,000,000,000 | 25,745,000,000,000 |
| 1.2 | Increase the scale of other capitals |  |  |
|  | Lending activities | 5,500,000,000,000 | 5,500,000,000,000 |
| 1.3 | Restructure other debts | 0 | 0 |
| 2 Purpose of increasing Tier 2 capital |  |  |
| 2.1 | Increase Tier 2 capital |  |  |
|  | Lending activities | 11,550,000,000,000 | 11,550,000,000,000 |
| 3 Purpose of lending |  |  |
|  | Lending activities | 2,500,000,000,000 | 2,500,000,000,000 |
|  | Total | 50,778,057,000,000 | 50,778,057,000,000 |