**CEO: Report on progress of using proceeds from the offering**

On April 1, 2024, C.E.O Group Joint Stock Company announced Official Dispatch No. 03-4/2024/BC/CEO-TGD on the report on progress of using proceeds from the offering as follows:

1. Issued shares:

Name of shares: shares of C.E.O Group Joint Stock Company

Type of shares: Common shares

Par value: VND 10,000/share

Number of issued shares: 257,338,775 shares

Total amount of mobilized money: VND 2,573,387,750, in which the mobilized amount for the project is: VND 800,000,000,000.

The end date of the offering: September 26, 2023

1. Progress of using proceeds from the offering as the announced plan:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Purposes | Investment amount (VND) | Expected use time |
| 1. | Invest in Sonasea Residences luxury villa project (Sonasea Residences Project) | 800,000,000,000 | 2023 - 2024After completing the offering and the actual capital use progress. |
| 2. | Increase capital of subsidiaries: |  |  |
| 2.1 | Increase capital of Van Don Tourism Development and Investment Joint Stock Company | 1,000,000,000,000 | 2023 - 2024After completing the offering |
| 2.2 | Increase capital of C.E.O International Company Limited | 200,000,000,000 | 2023 - 2024After completing the offering |
| 2.3 | Increase capital of Nha Trang Developing Investment Joint Stock Company | 200,000,000,000 | 2023 - 2024After completing the offering |
| 2.4 | Increase capital of Phu Quoc Investment and Development Joint Stock Company | 105,000,000,000 | 2023 - 2024After completing the offering |
| 2.5 | Increase capital of C.E.O Construction Joint Stock Company | 51,000,000,000 | 2023 - 2024After completing the offering |
| 3. | Supplement working capital for business activities | 217,387,750,000 | As the business plan of the Company |
|  | Total | 2,573,387,750,000 |  |

2. Progress of using proceeds from the offering until March 26, 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Purposes | Plan (VND) | Amount (VND) | Unused amount |
| 1. | Invest in Sonasea Residences luxury villa project (Sonasea Residences Project) | 800,000,000,000 | 235,296,996,991 | 564,703,003,009 |
| 2. | Increase capital of subsidiaries: |  |  |  |
| 2.1 | Increase capital of Van Don Tourism Development and Investment Joint Stock Company | 1,000,000,000,000 | 506,250,000,000 | 493,750,000,000 |
| 2.2 | Increase capital of C.E.O International Company Limited | 200,000,000,000 | 200,000,000,000 | 0 |
| 2.3 | Increase capital of Nha Trang Developing Investment Joint Stock Company | 200,000,000,000 | 0 | 200,000,000,000 |
| 2.4 | Increase capital of Phu Quoc Investment and Development Joint Stock Company | 105,000,000,000 | 0 | 105,000,000,000 |
| 2.5 | Increase capital of C.E.O Construction Joint Stock Company | 51,000,000,000 | 51,000,000,000 | 0 |
| 3. | Supplement working capital for business activities | 217,387,750,000 | 20,615,642,624 | 196,772,107,376 |
|  | Total | 2,573,387,750,000 | 1,013,162,639,615 | 1,560,225,110,385 |

1. Changes: None.