**DDG: Explanation on the difference in profit before and after audit**

On March 29, 2024, Indochine Import Export Investment Industrial Joint Stock Company announced Official Dispatch No. 29.03-1/2024/DDG/CV on explaining the 5% difference in profit after tax of the 2023 financial statements before and after audit as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | 2023 before audit (VND) | 2023 after audit (VND) | Increase/decrease difference (+/-) before and after audit | |
| Amount (VND) | % |
| Profit after tax | (191,917,149,945) | (205,473,529,774) | (13,556,379,829) | 7.064% |

The difference in profit after tax on the Consolidated Financial Statements of Q4/2023 is due to:

* Most of it is an additional financial expense (loan interest,...) as required by the Audit
* Adjusting the decrease in consolidated financial revenue from the divestment of capital invested in Blue Global Company Limited (Subsidiary) at the request of the Auditor.