**GLC: Explanation on the Audited Financial Statements 2023**

On April 1, 2024, Lao Cai Gold Joint Stock Company announced Official Dispatch No. 15/CV-VLC on the explanation on the Audited Financial Statements 2023 as follows:

1. As of December 31, 2023, the Company's balance of short-term payables to suppliers is: VND 1,170,625,836, details as follows:

|  |  |  |
| --- | --- | --- |
| Short-term payables to sellers | End of the term December 31, 2023 | Beginning of the term January 1, 2023 |
| Huong Giang Consultancy, Investment And Construction Joint Stock Company | 359,415,326 | 359,415,326 |
| Saigon Securities Incorporation | 330,000,000 | 330,000,000 |
| An Binh Construction And Consultancy Joint Stock Company | 245,346,000 | 245,346,000 |
| Energy Construction Investment Joint Stock Company | 88,302,000 | 88,302,000 |
| Payable to other subjects | 147,562,510 | 147,562,510 |
| Total | 1,170,625,836 | 1,170,625,836 |

* Reason for the qualified opinion: At the time the audit team of ASCO Firm Auditing And Valuation Company Limited came to perform the audit at our Company, the Company sent debt confirmation letters to customers and suppliers. At the time of releasing the auditor's report, the audit company announced that they had not fully received letters on confirming the liabilities, so they gave the basis for the qualified opinion.

1. As of December 31, 2023, the Company's outstanding cash balance is: VND 1,043,067,841

* Reason for the qualified opinion: The time the audit team of ASCO Firm Auditing And Valuation Company Limited signed the contract and performed the audit at our Company was March 15, 2024. However, the Company performed a cash audit as of December 31, 2023, so the auditors did not witness the inventory, so they provided the basis for the qualified audit opinion.