**ICN: Board Resolution**

On April 3, 2024, IDICO Investment Construction Oil and Natural Gas JSC announced Resolution No. 05/NQ-CT on reviewing production and business activities in Q1/2024 and plans for Q2/2024 as follows:

Article 1: Signing contracts and transactions with related parties:

The Board of Directors unanimously approved the signing of contracts and transactions with related parties according to the provisions of Article 167 of the Law on Enterprises, Section 5 Article 293 of Decree No. 155/2020/ND-CP and the Charter of the Company with main content as follows:

* Contracts and transactions are signed based on normal commercial conditions, without harming the Company's interests, ensuring mutual benefit;
* The value of each contract and transaction (if any) for each company does not exceed VND 70 billion/contract (transaction).
* In case contracts or transactions with related parties arise with a value exceeding VND 70 billion/contract (transaction), the Managing Director is responsible for notifying the Board of Directors. These contracts and transactions can only be implemented when approved by the Board of Directors.
* Execution time: From January 1, 2024 to December 31, 2024
* List of companies that are related parties that regularly arise contracts and transactions with the Company to serve production and business activities in the fields of contracting, construction, trade and services:
* IDICO Long An Investment Construction JSC - Member party of IDICO Corporation.
* IDTT Joint Stock Company - Related party of PDMR.
* An Hoa Construction Verification Joint Stock Company - Related party of PDMR.
* Assign the Company Manager to implement contracts and transactions under applicable laws, the Charter and regulations of the Company.
* For related parties (Branches): Approve authorizing Managers of related parties to proactively select and sign contracts with the above related parties on the provision of materials, human resources, vehicles, machinery, services, trade... on the basis of the approval of the Company’s Managing Director in accordance with the provisions of law and ensures general production and business results.
* The value of related contracts and transactions will be disclosed in the audited Financial Statements.

Article 2: Member of the Board of Directors; Managing Director, Deputy Managing Directors, Heads of Departments of the Company, Heads of related parties of the Company are responsible for implementing this Resolution.