**LMI: Explanation on Separate Financial Statements 2023**

On March 30, 2024, IDICO Machinery Erection Construction Investment Joint Stock Company announced Official Dispatch No. 175/CT-TCKT on explaining changes in profit after tax compared to that of the same period last year as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Figures in the Separate Financial Statements 2022 | Figures in the Separate Financial Statements 2023 | Difference (VND) | Increase/decrease (%) |
| 1 | Profit after tax | 3,482,548,490 | 5,450,836,021 | 1,968,287,531 | 56.5 |

\*Causes of increase:

Revenue from sales and service provision in 2023 increases, and in 2023 the Company gained access to better prices for input materials.