**LTG: Additional explanation on fluctuations in Financial Statements after audit**

On April 3, 2024, Loc Troi Group Joint Stock Company announced Official Dispatch No. 136/CV-TDLT on additional explanation of fluctuations in the Financial Statements after audit as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Target | 2023 | 2022 | Difference | Rate |
| (1) | (2) | (3)=(1)-(2) | (4)=(3)/(2)\*100 |
| Separate Financial Statements |  |  |  |  |
| Financial expenses | 924,035,193,438 | 573,677,136,296 | 350,358,057,142 | 61% |
| General and administrative expenses | 443,649,664,675 | 213,567,002,759 | 230,082,661,916 | 108% |
| Profit after tax | 157,391,012,544 | 438,010,427,216 | (280,619,414,672) | (64%) |
| Consolidated Financial Statements |  |  |  |  |
| Financial expenses | 960,057,769,183 | 492,230,666,650 | 467,827,102,533 | 95% |
| General and administrative expenses | 641,107,311,460 | 397,634,674,308 | 243,472,637,152 | 61% |
| Profit after tax | 16,493,205,625 | 411,644,254,163 | (395,151,048,538) | (96%) |

Profit after tax in 2023 in the separate Financial Statements decreased by VND 280,619,414,672 over the same period due to financial costs (mainly interest expenses) increasing by VND 350,358,057,142, equivalent to an increase of 61% and due to general and administrative expenses (mainly doubtful debt provision expenses) increasing by VND 230,082,661,916, equivalent to an increase of 108%.

Profit after tax in 2023 on the consolidated Financial Statements decreased by VND 395,151,048,538 over the same period due to financial expenses (mainly interest expenses) increasing by VND 467,827,102,533, corresponding to an increase of 95% and due to general and administrative expenses (mainly bad debt provision expenses) increasing by VND 243,472,637,152, corresponding to an increase of 61%.