**SCY: Annual General Mandate 2024**

On March 29, 2024, Song Cam Shipbuilding Joint Stock Company announced General Mandate No. 14/SC-NQ-DHDCD as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 approves:

1. Report on production and business results in 2023 and orientation and tasks in 2024 with some main targets as follows (attached document):

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| * Production and business results in 2023: | |
| * Output value: | VND 1,048 billion. |
| * Value of revenue and other income: | VND 1,047 billion. |
| * Value of revenue from production and business activities: | VND 1,012 billion. |
| * Profit before tax: | VND 88 billion |
| * Payables to the State Budget: | VND 22.4 billion. |
| * Dividend payment rate: | 3.8% |
| * Production and business plan in 2024 |  |
| * Output value: | VND 750 billion. |
| * Value of revenue and other income: | VND 637 billion. |
| * Value of revenue from production and business activities: | VND 625 billion. |
| * Profit before tax: | VND 30 billion |
| * Payables to the State budget: | VND 8.95 billion |
| * Profit/charter capital: | ≥ 4% |
| * Striving to achieve dividend rate: | ≥ 2% |

1. Report on activities of the Board of Directors in 2023 and orientation and tasks in 2024.
2. Report on activities of the Supervisory Board in 2023, orientation and tasks in 2024.
3. Proposal on approving the Audited Financial Statements 2023 and profit distribution plan in 2023, specifically:

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| Targets | Amount (VND) |
| 1. Total profit after tax | 67,191,346,512 |
| 1. Appropriation for funds, specifically: | 43,643,154,632 |
| 2.1. Appropriation for development investment fund (equivalent to 30% of profit after tax) | 20,157,403,954 |
| 2.2. Appropriation for bonus and welfare fund  Details of appropriation for bonus and welfare fund: | 22,635,750,678 |
| * Appropriation for bonus fund (equivalent to 70% of the amount appropriated from bonus and welfare fund) | 15,845,025,475 |
| * Appropriation for welfare fund (equivalent to 30% of the amount appropriated to the bonus and welfare fund) | 6,790,725,203 |
| 2.3. Appropriation for bonus fund for managers of the Company | 850,000,000 |
| 1. Profit dividend payment to shareholders (equivalent to 3.8% approved in the General Mandate: > 2.0%; Dividend payment rate in 2023: 3.8%). In which: | 23,548,191,880 |
| 3.1. Dividends paid to the Corporation (shares owned: 55,823,850 shares)  (55,823,850 shares X VND 380/share = VND 21,213,063,000) | 21,213,063,000 |
| 3.2. Dividends paid to Bachdang Shipbuilding Company Limited (shares owned: 4,672,278 shares)  (4,672,278 shares X VND 380/share = VND 1,775,465,640) | 1,775,465,640 |
| 3.3. Dividends paid to individuals who are employees (share owned:1,472,798 shares)  (1,472,798 shares X VND 380/share = VND 559,663,240) | 559,663,240 |

1. Proposal on approving remuneration for members of the Board of Directors and the Supervisory Board of the Company in 2024, specifically:

For members of the Board of Directors and the Supervisory Board who directly participate in the management and administration apparatus at the Company, they are entitled to salary, allowances, bonuses and other benefits according to the Company's salary regulations;

For non-executive members of the Board of Directors and the Supervisory Board, not employees of the Company, the remuneration in 2024:

* Members of the Board of Directors: VND 3,000,000/person/month (VND 36 million/year, excluding personal income tax);
* Members of the Supervisory Board: VND 2,000,000/person/month (VND 24 million/year, excluding personal income tax);

1. Proposal on approving the audit company for the Financial Statements 2024: MOORE AISC Auditing And Informatics Services Company Limited (MOORE AISC).
2. Proposal on approving investment plan in 2024
3. *Investment in construction of the stadium project and completion of train No. 2*

* *Project’s name: stadium and completion of train No. 2*
* *Scale: Area: 3,964m2 (length: 82.6m, width: 48m, height: 27m).*
* *Total investment value: VND 116 billion;*
* *Expected disbursement in 2024: VND 55 billion;*
* *Capital source: Owners’ equity.*
* *Investment time: Because the project needs time to implement the steps according to the order prescribed by law, the expected plan is as follows:*
* *In 2024: Ask for approval of the investment policy, select a design unit, apply for a construction permit, develop consulting bidding steps, construction bidding, equipment procurement and construction implementation.*
* *In 2025: Continue to carry out construction and complete the project and put it into use.*

1. *Invest in purchasing 200T forklift equipment for production:*

* *Equipment name: 200T forklift.*
* *Investment scale: Lifting capacity: 200T (Number of axles/rudder mechanism: 4/8; Speed without load: 10km/h; Speed with load: 5km/h; Hill climbing ability: 6%; Drive: Omnidirectional; Floor size: 14m X 5.5m; Lowest height: 1,600mm; Moving height: 1,950mm; Lifting and lowering the floor: +/-350mm; Engine: Cummins, 294kW, 2100rpm; Weight: 43 tons; cabin number: 02);*
* *Total investment value: VND 14 billion;*
* *Capital source: Investment and development fund of the Company.*
* *Investment time: In 2024.*

1. *Transferred projects in 2023:*

*3.1. Investment in construction of material warehouse:*

* *Project’s name: Economic-technical report on construction investment: Material warehouse;*
* *Scale: Length: 88.0m; width: 48.0m; height: 22m; Construction area: 4,224.0m2;*
* *Total investment value: VND 11.8 billion;*
* *Capital source: Investment and development fund of the Company;*
* *Investment time: From September 2023 to March 2024;*
* *Disbursement plan in 2024: VND 9.346 billion;*

*3.2. Investment in "Procurement of CNC laser cutting machine equipment":*

* *Project’s name: Investment in "Procurement of CNC laser cutting machine equipment” for production*
* *Scale: Machine parameters: Maximum cutting speed: 100m/min; capacity: 12KW (length: 13m; width: 2.5m);*
* *Total investment value: VND 4.87 billion;*
* *Capital source: Investment and development fund of the Company;*
* *Investment time: From September 2023 to March 2024;*
* *Disbursement plan in 2024: VND 4.843 billion;*

‎‎Article 2. This General Mandate was approved by the Annual General Meeting of Shareholders 2024 and takes effect from the end of the Annual General Meeting of Shareholders 2024.

The General Meeting of Shareholders assigns the Board of Directors, the Supervisory Board and the General Manager of the Company to be responsible for implementing this General Mandate in accordance with the provisions of law and the Company's Charter.