**SDU: Explanation on the Combined and Consolidated Financial Statements**

On March 29, 2024, Song Da Urban Investment Construction and Development Joint Stock Company announced Official Dispatch No. 03/CT-TCKT on explaining the difference in production and business results before and after audit in 2023 as follows:

1. Content of the information disclosure: Explanation on the difference in production and business results before and after audit in 2023.
	1. The Company’s Consolidated Financial Statements:

Fluctuation in profit:

* Profit after tax in 2023 before audit: VND 5,145,930,779, compared to the profit in 2023 after audit of VND 5,397,167,062. The reason for the difference is because the audit company proposes to reverse provisions and consolidate profits and losses in joint ventures.
* Profit after tax in 2023 before audit: VND 1,656,653,784, compared to the profit after tax in 2023 after audit of: VND 1,032,046,328. The reason for the difference is that the audit company proposes to increase other tax expenses and make additional deductions for corporate income tax.
* Profit after tax in 2022 before audit: VND 1,178,262,376, compared to the profit after tax in 2023 after audit of: VND 1,032,046,328. The reason for the difference is that the audit company proposes to increase other tax expenses and make additional deductions for corporate income tax.

The Company's Combined Financial Statements:

Fluctuation in profit:

* Profit after tax in 2023 before audit: VND 4,676,136,022, compared to the profit in 2023 after audit of: VND 5,461,178,147 The reason for the difference is that the audit company proposes to decrease the general and administrative expense and reverse the investment in the subsidiary.
* Profit after tax in 2023 before audit: VND 1,365,418,624, compared to the profit after tax in 2023 after audit of: VND 1,274,617,010. The reason for the difference is the additional deduction for corporate income tax.
* Profit after tax in 2022 before audit: VND 1,579,805,709, compared to the profit after tax in 2023 after audit of: VND 1,279,617,010. The reason for the difference is that the audit company proposes to increase other tax expenses and make additional deductions for corporate income tax.