**VCP: Explanation of the difference in profit 2023**

On March 30, 2024, Vinaconex Power Development and Construction Investment Joint Stock Company announced Official Dispatch No. 32/2023/CV-TCKH to explain the change in profit of the Audited Separate Financial Statements 2023 as follows:

Vinaconex Power Development and Construction Investment Joint Stock Company explained as follows: The Company's main production and business sector is electricity production, which is a production and business sector that mainly depends on weather changes and hydrological conditions.

In 2023, the profit after tax in the Company's Income Statement reached: VND 88,119,651,452, a decrease of 76.02% compared to the profit after tax in the 2022 financial statements, which reached: VND 367,519,659,526, mainly due to the following reasons:

1. Electricity generation revenue in 2023 reached: VND 304,655,928,675, a decrease of 51.54% over the same period last year, which reached: VND 628,733,950,776;
2. Financial expenses in 2023 reached: VND 101,815,207,371, an increase of 10.88% over the same period last year, which reached: VND 91,824,286,197.

On March 30, 2024, Vinaconex Power Development and Construction Investment Joint Stock Company announced Official Dispatch No. 33/2023/CV-TCKH explaining the change in profit of the Audited Consolidated Financial Statements 2023.

Vinaconex Power Development and Construction Investment Joint Stock Company explained as follows: The Company's main production and business sector is electricity production, which is a production and business sector that mainly depends on weather changes and hydrological conditions.

In 2023, the profit after tax in the Company's Consolidated Income Statement reached: VND 136,584,821,651, a decrease of 69.24% compared to the profit after tax in the Consolidated Financial Statements 2022, which reached: VND 443,982,238,259, mainly due to the following reasons:

1. Consolidated electricity generation revenue in 2023 reached: VND 615,978,730,191, a decrease of 37.14% year-on-year, which reached: VND 979,910,568,288;
2. Consolidated financial expenses in 2023 reached: VND 183,112,034,554, an increase of 6.11% year-on-year, which reached: VND 172,575,690,896.