**DNH: Explanation on the Financial Statements 2023**

On April 4, 2024, Da Nhim - Ham Thuan - Da Mi Hydro power joint stock company announced Official Dispatch No. 455/TDDHD-TCKT on explaining figures in the auditor’s report 2023 as follows:

1. Separate Financial Statements

Unit: million VND

|  |  |  |  |
| --- | --- | --- | --- |
| Content | 2022 | 2023 | Increase/decrease |
| Profit after tax | 1,480,120 | 1,109,931 | (370,189) |

The main reason why profit after tax in 2023 decreases compared to that of 2022 is due to the hydrological situation in the basins of Don Duong and Ham Thuan - Da Mi lakes, the water flow to the lakes is lower than in 2022, so output, revenue and profit are lower than in 2022.

1. Consolidated Financial Statements
Unit: million VND

|  |  |  |  |
| --- | --- | --- | --- |
| Content | 2022 | 2023 | Increase/decrease |
| Profit after tax | 1,504,537 | 1,129,198 | (375,339) |

The main reason why profit after tax in 2023 is low compared to that of 2022 is due to the decrease in revenue and profit of the Holding Company as explained above. Production and business results of subsidiaries and joint ventures increase/decrease insignificantly compared to that of the previous year.