**NAG: Annual General Mandate 2024**

On April 26, 2024, Nagakawa Group JSC announced General Mandate 2024 No. 01/2024/NQ-DHDCD-NAG as follows:

‎‎Article 1. Approve the Report on activity results in 2023, orientation and plan in 2024

‎‎Article 2. Approve the Report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve the Proposal on the Audited Financial Statements 2023 of the Company

‎‎Article 4. Approve the Proposal on the production and business results in 2023 and plan on the targets of production and business activities in 2024

1. Production and business results in 2023: Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Target | Plan 2023 | Results 2023 | Results/Plan (%) |
| 1 | Revenue from goods sales and services provision | 2,100,000,000,000 | 2,140,625,746,499 | 102% |
| 2 | Net revenue | 2,016,000,000,000 | 2,118,135,624,311 | 105% |
| 3 | Profit after tax | 35,000,000,000 | 25,150,148,589 | 72% |
| 4 | Rate of profit after tax/net revenue | 1.7% | 1.19% | 70% |
| 5 | Rate of profit after tax/average owners’ equity | 8.9% | 6.35% | 71% |
| 6 | Dividend rate | From 05% to 10% | 8% |  |

1. Production and business plan for 2024 Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | 2024 | |
| Plan | Increase/decrease compared to last year (%) |
| 1 | Revenue from goods sales and services provision | 2,500,000,000,000 | 17% |
| 2 | Net revenue | 2,400,000,000,000 | 13% |
| 3 | Profit after tax | 35,000,000,000 | 39% |
| 4 | Rate of profit after tax/net revenue | 1.46% | 23% |
| 5 | Rate of profit after tax/average owners’ equity | 8.36% | 32% |
| 6 | Dividend rate | From 05% to 10% |  |

‎‎Article 5. Approve the Proposal on remuneration for the Board of Directors and the Supervisory Board in 2023 and remuneration plan in 2024

‎‎Article 6. Approve the Proposal on selecting an audit company in 2024

‎‎Article 7. Approve the Proposal on the profit distribution plan in 2023.

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Item | 2023 |
| 1 | Consolidated profit after tax | 25,150,148,589 |
| 2 | Total appropriation for funds | 1,760,510,401 |
| 2.1 | Appropriation for investment and development funds with 5% of profit after tax (required) | 1,257,507,429 |
| 2.2 | Appropriation for bonus and welfare fund with 2% of profit after tax | 503,002,972 |
| 3 | Remuneration for the Board of Directors and the Supervisory Board | 800,791,627 |
| 3.1 | Remuneration for the Board of Directors | 640,633,301 |
| 3.2 | Remuneration for the Supervisory Board | 160,158,325 |
| 4 | Dividend payment with the rate of 8%  In which:   * 3% appropriated from the accumulated undistributed profit until the end of 2022: VND 9,493,962,300 * 5% appropriated from profit before tax in 2023: VND 15,823,270,500 | 25,317,232,800 |
| 5 | Remaining profit after tax in 2023 to supplement the production and business activities | 6,765,576,061 |

‎‎Article 8. Approve the Proposal on authorizing the Board of Directors to decide transactions that have incurred revenue and expense with related parties

‎‎Article 9. Approve the Proposal on supplementing the business line code and amending the Company’s charter.

‎‎Article 10. Approve the Proposal on changing the Company’s headquarters address and amending the Company’s charters.

‎‎Article 11. Organization and implementation:

This General Mandate was approved in full by the Annual General Meeting of Shareholders 2024 of Nagakawa Group JSC at the meeting. The Board of Directors, the Supervisory Board, the General Manager of the Company and related individuals will base on the content of this General Mandate to implement.

This General Mandate takes effect from April 26, 2024./.