**QTP: Annual General Mandate 2024**

On April 27, 2024, Quang Ninh Thermal power joint stock company announced Annual General Mandate No. 98/NQ-NDQN as follows:

‎‎Article 1. Approve the production, business and construction investment results 2023 with the following main contents:

1. The production and business results 2023 are as follows:

* Total electricity production reached 7.821 billion kWh, equal to 104.0% compared to the Plan 2023;
* Total commercial electricity output reached 7.104 billion kWh, equal to 104.2% compared to the Plan 2023;
* Total revenue reached VND 12,081.96 billion, equal to 101.4% compared to the Plan 2023;
* Total implementation cost is VND 11,419.10 billion, equal to 99.7% compared to the Plan 2023;
* Production and business profit (excluding exchange rate differences) reached VND 662.86 billion, equal to 143.1% compared to the Plan 2023.
* Profit including exchange rate differences is VND 644.40 billion.
* Profit after tax is VND 611.90 billion.

1. Construction investment results 2023:

* Total value of disbursement for Projects and settlement of investment capital to complete the projects is: VND 0.939 billion;

‎‎Article 2. Approve the Company's plans 2024 with the following main contents:

1. Production and business plan 2024

* Electricity production output: 7.761 billion kWh;
* Electricity output sold: 7.030 billion kWh;
* Total revenue: VND 12,317.67 billion;
* Total expenses: VND 11,762.67 billion;
* Total profit before tax: VND 555.00 billion;
* Total profit after tax: VND 499.50 billion;
* Expected dividend payment 2024 in cash is 10% of charter capital.

1. Construction investment plan 2024:

QTP's total investment value 2024 is VND 181.97 billion per 12 projects (of which VND 135.25 billion belongs to disbursed investment capital for the Quang Ninh 2 Electric Plant project).

1. Plan for purchasing fixed assets using development investment capital (DIC) 2024:

The total value of fixed asset purchases using development investment capital (DIC) 2024 is VND 25.58 billion.

Article 3: Approve the Audited Financial Statements 2023 by UHY Auditing and Consulting Company Limited.

‎‎Article 4. Approve profit distribution 2023, specifically:

* Dividend payment in cash equal to 15% of charter capital: VND 675,000,000,000.

(This dividend payment rate includes the first dividend prepayment 2023 equal to 7.5% of charter capital approved by the Board of Directors in Annual General Mandate No. 216/NQ- NDQN dated November 27, 2023 and the dividend payment rate equal to 2.86% of charter capital from the reversal of the Development Investment Fund to profit after tax according to General Mandate No. 248/NQ-NDQN dated December 22, 2023)

* Appropriate for the Bonus Fund and Welfare Fund: VND 68,667,135,000;

In which:

* Bonus fund: VND 34,333,567,500
* Welfare fund: VND 34,333,567,500
* Appropriate for the Bonus fund for the Executive Management Board: VND 368,931,415.
* Retained undistributed profit after tax VND 9,918,844,333.
* The record date for the list of shareholders to pay remaining dividends 2023 in cash equivalent to 4.64% of charter capital (after deducting the dividend prepayment 2023 in cash equivalent to 7.5% of charter capital and dividend payment rate equivalent to 2.86% of charter capital from the reversal of the Development Investment Fund into realized profit after tax): The General Meeting of Shareholders authorizes the Board of Directors to implement.

‎‎Article 5. Approve the Report on activities of the Board of Directors 2023 and the Mission Plan 2024.

‎‎Article 6. Approve the Report on activities of the Supervisory Board 2023 and the Operational Plan 2024;

‎‎Article 7. Select an audit company for the Financial Statements 2024.

* Approve the list of independent audit companies to select an audit company to review the Semi-annual Financial Statements and the Financial Statements 2024 (collectively referred to as audit of the Financial Statements 2024) of Quang Ninh Thermal power joint stock company, including: i) Ernst & Young Vietnam Limited; ii) PwC (Vietnam) Limited; iii) BDO Audit Services Co., Ltd; iv) International Auditing Company Limited.
* Authorize the Board of Directors of QTP to decide to select an audit company for QTP's Financial Statements 2024 from the list of audit companies mentioned above.

‎‎Article 8. Approve the settlement of salaries and remunerations for the Company's managers 2023 and the salary and remuneration plan for the Company's managers 2024:

1 Settle the salary and remuneration fund of the Company's managers 2023 with the value of VND 4,979,191,483. In which:

- The salary and remuneration fund of the Company’s managers 2023 is VND 4,427,176,974.

- Electricity Safety Fund 2023 is: VND 552,014,509.

2 Approve the salary and remuneration plan for the Company's managers 2024 as follows:

The total planned salary and remuneration fund of the Company’s managers is: VND 5,030,744,640; in which:

- The salary and remuneration fund of managers: The planned salary and remuneration fund of the Company’s managers is: VND 4,559,532,000.

- The electrical safety bonus fund for managers: VND 471,212,640.

* Implementation during the year:

- In case there is a change in the policy mechanism regarding salaries and remuneration of managers, the Company will proactively update the planned salary and remuneration fund in accordance with the provisions of labor law.

- In case there is a change (increase or decrease) in the number of members participating in the Board of Directors, the Supervisory Board or due to a change in the nature of executive or non-executive compared to the time of determining the planned salary fund, the Board of Directors will approve the adjustment (increase or decrease) of the salary fund according to changes (increase or decrease) in the number of members of the Board of Directors, members of the Supervisory Board or the nature of executive or non-executive, remuneration level of the Chair, members of the Board of Directors and the Chief, members of the Supervisory Board who are non-executive which is 20% of the executive position.

‎‎Article 9. Approve amendments and supplements to the Charter of organization and operation of the Company "adding item u to Clause 2, Article 33: Temporarily approve the annual production and business plan as a basis for approving the contractor selection plan and will report at the General Meeting of Shareholders to approve the official production and business plan.

‎‎Article 10. This General Mandate has been approved by the Annual General Meeting of Shareholders 2024 of Quang Ninh Thermal power joint stock company and takes effect from April 27, 2024.

‎‎Article 11. The General Meeting of Shareholders assigned the Board of Directors of the Company to successfully execute the contents of the General Mandate./.