**RCC: Annual General Mandate 2024**

On April 26, 2024, Railway Construction Corporation Joint Stock Company announced General Mandate No. 01/2024/NQ-CTDS-DHDCD as follows:

‎‎Article 1. Approve Report on the business results in 2023 and the plan in 2024

1. The production and business targets in 2023:
2. Total output value: VND 922.6 billion (plan: VND 1,086 billion), an increase of 217% compared to that of 2022
3. Revenue: VND 839.96 billion (Plan: VND 950 billion), an increase of 184% compared to that of 2022
4. Profit after tax: VND 30 billion (Plan: VND 50 billion), an increase of 117% compared to that of 2022
5. The value of signing construction contract: VND 1,074 billion (Plan: VND 1,250 billion), an increase of 193% compared to that of 2022
6. Capital recovery: VND 741.83 billion;
7. The amount of completed construction unpaid as of December 31, 2023: VND 383.4 billion
8. Cash and cash equivalents as of December 31, 2023: VND 314.6 billion;
9. Borrowings and finance lease liabilities as of December 31, 2023: VND 278.4 billion; In which:

* Short-term loan: VND 270 billion;
* Long-term loan: VND 1.4 billion;

1. Receivables from customers as of December 31, 2023: VND 414.8
2. Payables to customers as of December 31, 2023: VND 157.6 billion;
3. Solvency ratios: 1.286 times
4. Payable to the State budget: VND 3.43 billion;
5. New investment and repairing equipment overhaul: VND 28.35 billion
6. Production and business targets:
7. Total output value: VND 1,091 billion;
8. Revenue: VND 989.8 billion;
9. Value of above signing contract: VND 500 billion;
10. Profit before tax: VND 24.74 billion
11. New investment in equipment: VND 34.25 billion;
12. Fulfill the obligations to the State

Article 2. Approve Report on activities of the Board of Directors

Article 3. Approve Report on activities of the Audit Committee

‎‎Article 4. Approve the Audited Financial Statements 2023

Article 5. Approve the Plan on appropriation for funds and profit distribution following to Proposal No. 02/2024/TTr-CTDS-HDQT.

The Corporation’s Board of Directors respectfully presents the Annual General Meeting of Shareholders 2024 to approve the plan for the distribution of profit after tax as follows:

According to the Consolidated Financial Statements 2023 audited by AASC:

Net revenue (VND): VND 839,968,366,132

Profit after tax (VND): VND 29,462,642,100

The Holding Company’s profit after tax: VND 26,815,183,551

Distribution plan

The consolidated profit after tax 2023 is distributed as follows:

|  |  |
| --- | --- |
| Distribution content | Value (VND) |
| * Appropriation for bonus and welfare fund | 1,000,000,000 |
| * Retained undistributed profit | 25,815,183,551 |

Article 6. Approve the Plan on remuneration, allowance of the Board of Directors in 2023, remuneration plan of the Board of Directors in 2024 according to Proposal No. 03/2024/TTr-CTDS- HDQT

‎‎Article 7. Approve selecting the audit company for the Financial Statements 2024 according to Proposal No. 04/2024/TTr-CTDS-HDQT

‎‎Article 8. Approve transactions with related parties according to Proposal No. 05/2024/TTr-CTDS-HDQT

‎‎Article 9. Approve the plan on listing shares at Vietnam Exchange according to Proposal No. 06/2024/TTr-HDQT

Article 10: Approve the amended Charter according to Proposal No. 07/2024/TTr-HDQT and supplemented contents according to shareholders’s opinions approved by the General Meeting of Shareholders. The details of amendment are according to the attached Charter.

‎‎Article 11. Approve internal regulations on corporate governance adjusted according to Proposal No. 08/2024/TTr-HDQT and supplemented contents according to shareholder's opinions approved by the General Meeting of Shareholders. The details of amendments are according to the attached internal regulations on corporate governance.

‎‎Article 12. Approve the Board of Directors's operational regulations amended according to Proposal No. 09/2024/TTr-HDQT and supplemented contents according to shareholder's opinions approved by the General Meeting of Shareholders. The details of amendment are according to the attached Board of Directors’s operational Regulations.

‎‎Article 13. Terms of enforcement

This General Mandate is promulgated by the Board of Directors according to the General Meeting of Shareholders’s authorization and takes effect from April 26, 2024.

Members of the Board of Directors and members of the Board of Management take responsibility for implementing this General Mandate.