**SGH: Board Resolution**

On May 06, 2024, SaiGon Hotel Corporation announced Resolution No. 06/2024/NQ-HDQT on the plan to organize the Annual General Meeting of Shareholders 2024 as follows:

‎‎Article 1. Approve the Official Dispatch of Saigon Tourist Group on the change of capital representative and member of the Board of Directors:

* The Board of Directors approves Official Dispatch No. 29/CV-HDTV dated April 04, 2024 of Saigon Tourist Group on introduction of Mr. Vo Thanh Binh as the capital representative, joining the Board of Directors, and nominating for the position of Chair of the Board of Directors at SaiGon Hotel Corporation (replacing Mr. Nguyen Duong Giang).
* Approve the resignation from Mr. Nguyen Duong Giang from the position of Chair of the Board of Directors.
* The Board of Directors will submit to the General Meeting of Shareholders the introduction of Mr. Vo Thanh Binh to join the Board of Directors and nominate for the position of Chair of the Board of Directors for the term 2022-2026.
* Date of birth: March 15, 1975
* ID card Number: 054075000468 Date of issue: April 12, 2021 Place of issue: Police Department for Administrative Management of Social Order
* Qualification: Master of Business Administration
* The Board of Directors will submit the change of member of the Board of Directors to the Annual General Meeting of Shareholders.

‎‎Article 2. Approve the Official Dispatch of Saigon Tourist Group on the change of member of the Supervisory Board:

* The Board of Directors approves Official Dispatch No. 29/CV-HDTV dated April 04, 2024 of Saion Tourist Group on introduction of Mr. Nguyen Tran Gia Huy as member of the Supervisory Board at SaiGon Hotel Corporation (replacing Ms. Nguyen Hong Thanh Lan).
* Approve the resignation from Ms. Nguyen Hong Thanh Lan from the position of member of the Supervisory Board.
* The Board of Directors will submit to the General Meeting of Shareholders the introduction of Mr. Nguyen Tran Gia Huy joining the Supervisory Board for the term 2022-2026.
* Date of birth: August 19, 1992
* ID card Number: 075092001390 Date of issue: April 16, 2021 Place of issue: Police Department for Administrative Management of Social Order
* Qualification: Bachelor of International Business
* The Board of Directors will submit the change of member of the Supervisory Board to the Annual General Meeting of Shareholders.

‎‎Article 3. Approve the business results and expected profit distribution in 2023:

* Approve the business results 2023 with the following main targets:

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| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Total revenue | 53,340,741,931 |
| a | Business revenue | 42,228,619,078 |
| b | Financial revenue | 10,929,928,970 |
| c | Other incomes | 182,193,883 |
| 2 | Total expenses | 31,527,820,115 |
| a | Business expenses + financial expenses + other expenses | 12,742,569,928 |
| b | Salary expenses (including insurance, Union fund, and meals) | 14,373,264,311 |
| c | Fixed expenses | 4,411,985,876 |
| 3 | Profit before tax | 21,812,921,816 |
| 4 | Profit after tax | 17,420,418,280 |

* Expected profit distribution in 2023:

|  |  |  |
| --- | --- | --- |
| No. | Explanation | Results (VND) |
| 1 | Profit before tax 2023 | 21,812,921,816 |
| 2 | Profit after tax 2023 | 17,420,418,280 |
| 3 | Undistributed profits from previous years | 43,582,583,188 |
| 4 | Total expected profit for distribution, including: | 60,985,157,828 |
| 4.1 | Dividend payment in 2023 (14%/share) (estimated) | 17,309,740,000 |
| 4.2 | Dividend payment from undistributed profit from previous years (33.6%/share) (estimated) | 41,543,376,000 |
| 4.3 | Appropriation for remuneration of the Board of Directors & the Supervisory Board in 2023 | 390,000,000 |
| 4.4 | Appropriation for bonus fund (estimated at 10% of profit after tax) | 1,742,041,828 |
| 5 | Total remaining profit after distribution | 17,843,640 |

* The Board of Directors will submit to the Annual General Meeting of Shareholders.

‎‎Article 4. Approve the business plan and expected profit distribution in 2024:

* Approve the business plan 2024 with the following main targets:

|  |  |  |
| --- | --- | --- |
| No. | Target | Amount (VND) |
| 1 | Total revenue | 48,098,000,000 |
| a | Business revenue | 43,300,000,000 |
| b | Financial revenue | 4,760,000,000 |
| c | Other incomes | 38,000,000 |
| 2 | Total expenses | 33,581,340,000 |
| a | Business expenses + financial expenses + other expenses | 14,508,000,000 |
| b | Salary expenses (including insurance, Union fund, and meals) | 14,462,840,000 |
| c | Fixed expenses | 4,610,500,000 |
| 3 | Profit before tax | 14,516,660,000 |
| 4 | Profit after tax | 11,637,328,000 |

* Expected profit distribution in 2024:

|  |  |  |
| --- | --- | --- |
| No. | Explanation | Plan 2024 (VND) |
| 1 | Profit before tax 2024 | 14,516,660,000 |
| 2 | Profit after tax 2024 | 11,637,328,000 |
| 3 | Expected profit for distribution in 2024, including: | 6,499,372,800 |
| 3.1 | Dividend payment in 2024 (4%/share) (estimated) | 4,945,640,000 |
| 3.2 | Appropriation for remuneration of the Board of Directors & the Supervisory Board in 2024 | 390,000,000 |
| 3.3 | Appropriation for bonus fund (estimated at 10% of profit after tax) | 1,163,732,800 |
| 4 | Remaining profit in 2024 after distribution | 5,137,955,200 |

* The Board of Directors will submit to the Annual General Meeting of Shareholders.

‎‎Article 5. Approve the plan to prepare the Annual General Meeting of Shareholders 2024:

* The expected time of the General Meeting of Shareholders is:
* Record date for the list of shareholders to attend the Annual General Meeting of Shareholders 2024: Tuesday, May 28, 2024
* Expected date of the General Meeting of Shareholders: From June 21 to June 26, 2024.
* Venue: Floor 10, Lotus Room, Saigon Hotel, 41 - 47 Dong Du, Ben Nghe Ward, District 1, Ho Chi Minh City.
* Expected contents:
* Proposal on dismissing member of the Board of Directors and the Supervisory Board;
* Proposal on electing additional member of the Board of Directors and the Supervisory Board to fill vacancies;
* Report on activities of the Board of Directors in 2023;
* Report of the Manager of the Company on the implementing the General Mandate, the business results, and the expected profit distribution in 2023; business plan and expected profit distribution in 2024;
* Report of the Supervisory Board on inspecting the financial status in 2023 and the audit results of the Financial Statements 2023 implemented by UHY Auditing and Consulting Company Limited;
* Vote for Proposals under the authority of the General Meeting.
* Authorize the Secretariat of the Board of Directors to coordinate with the Manager to prepare necessary procedures for organizing the Annual General Meeting of Shareholders 2024.

‎‎Article 6. This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Manager of the Company and functional departments are responsible for implementing this Resolution./.