**VIR: Annual General Mandate 2024**

On May 06, 2024, Vung Tau Intourco Resort JSC announced General Mandate No. 01/NQDHDCD-VIR as follows:

Article 1: General Meeting of Shareholders approves:

* Chair, Secretariat, and Vote Counting Committee of the General Meeting;
* Agenda and content of the General Meeting;
* Working regulations of the General Meeting;

Article 2: Approve the content of the Report on activities of the Board of Directors in 2023.

Article 3: Approve the content of the Report of the Executive Board on the business results in 2023 and the business plan for 2024.

1. Production and business results:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | 2023 | 2022 |
| 01 | Revenue from goods sales and service provision | 49,785,171,033 | 62,939,339,590 |
| 02 | Revenue deductions | 0 | 0 |
| 03 | Net revenue from goods sales and service provision | 49,785,171,033 | 62,939,339,590 |
| 04 | Cost of goods sold | 42,227,999,175 | 38,426,557,699 |
| 05 | Gross profit from goods sales and service provision | 7,557,171,858 | 24,512,781,891 |
| 06 | Revenue from financial activities | 2,543,619,445 | 1,148,262,633 |
| 07 | Financial expenses | - | - |
| 08 | Selling expense | - | - |
| 09 | General and administrative expense | 14,505,179,835 | 18,068,453,995 |
| 10 | Net profit from business activities | (4,404,388,532) | 7,592,590,529 |
| 11 | Other incomes | 34,342,142 | 35,145,244 |
| 12 | Other expenses | 2,025,333,200 | 524,014,459 |
| 13 | Other profits | (1,990,991,058) | (488,869,215) |
| 14 | Total profit before tax | (6,395,379,590) | 7,103,721,314 |
| 15 | Current corporate income tax expense | - | - |
| 16 | Deferred corporate income tax expense | - |  |
| 17 | Profit after tax | (6,395,379,590) | 7,103,721,314 |
| 18 | Basic earnings per share: | (776) | 862 |

1. Business plan for 2024:

At this time, the Company cannot have an accurate business plan for 2024. Depending on the actual business status, the Executive Board will make the plan appropriate to suit the conditions and time.

Article 4: Approve the content of the Report of the Supervisory Board on the fulfillment of task and given authority during the fiscal year 2023, and the operating orientation for 2024

Article 5: Approve of the content of Proposal No. 01/TTr-HDQT dated May 06, 2024 of the Board of Directors on approving the Audited Financial Statements 2023, including the following documents:

* Independent Auditor's Report
* Balance sheet on December 31, 2023
* Report on business results in 2023
* Cash Flow Statement in 2023
* Financial Statement Footnotes 2023

Article 6: Approve the content of Proposal No. 02/TTr-BKS dated May 06, 2024 of the Supervisory Board on the selection of an independent audit company to audit the Financial Statements for the fiscal year 2024.

Article 7: The General Meeting of Shareholders approves the Proposal on reporting the remuneration for the Board of Directors and the Supervisory Board in 2023, and the plan for 2024 as follows:

* Remuneration already paid to the Board of Directors and the Supervisory Board for the fiscal year 2023:

|  |  |  |
| --- | --- | --- |
| - Remuneration for the Board of Directors: | 238,500,000 | VND |
| - Remuneration for the Supervisory Board: | 84,000,000 | VND |
| Total: | 322,500,000 | VND |

* Remuneration for the Board of Directors and the Supervisory Board for fiscal year 2024:

The remuneration for the Board of Directors increases by VND 10 million/month, specifically:

|  |  |  |
| --- | --- | --- |
| - Chair of the Board of Directors: | 7,000,000 | VND |
| - Member of the Board of Directors: | 4,500,000 | VND |

The remuneration for the Supervisory Board increases by VND 3.5 million/month, specifically:

|  |  |  |
| --- | --- | --- |
| - Chief of Supervisory Board | 4,500,000 | VND |
| - Member of the Supervisory Board | 3,000,000 | VND |

* Additional remuneration for the Board of Directors and the Supervisory Board for the fiscal year 2024: according to actual occurrences.

The remuneration for the Board of Directors and the Supervisory Board for the fiscal year 2024 is accounted into the Company's business expenses in 2024 and gets tax settlement in accordance with the current Law on Current corporate income tax.

Article 8: Approve Proposal No. 04/TTr-HDQT dated May 06, 2024 of the Board of Directors on contents related to the Vung Tau City People's Committee's implementation of land recovery and compensation for land clearance of the Project: Improving Thuy Van Street, Vung Tau City (in which, 23,558.4 m2 of land area belongs to the Company.

Article 9: Terms of enforcement

This General Mandate takes effect from the end of the Annual General Meeting of Shareholders for the fiscal year 2023 of Vung Tau Intourco Resort JSC.

The Board of Directors, the Supervisory Board, the Board of Managers, and departments and affiliated persons are responsible for the implementation of this General Mandate.