**ALV: Annual General Mandate 2024**

On April 26, 2024, ALVICO Construction Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD-ALV as follows:

‎‎Article 1. Approve the Report of the Board of Directors on activity results in 2023 and plan for 2024;

Production and business results 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Targets | Results in 2022 | Plan in 2023 | Results in 2023 | Results 2023 /Plan 2023 | Compare 2022 and 2023 |
| Increase/Decrease | Rate (%) |
| Revenue from sales of goods and services provision | 105,287 | 107,946 | 102,722 | 95.16% | -2,565 | -2.44% |
| Other incomes | 0.681 | 0 | 5,549 | 0 | 5,548 | 814,731.13% |
| Profit before tax | 5,725 | 6,138 | 11,617 | 189.26% | 5,892 | 102.92% |
| Profit after tax | 4,534 | 4,911 | 9,285 | 189.07% | 4,751 | 104.79% |
| Basic earnings per share | 801 | 868 | 1,641 | 189.06% | 840 | 104.87% |

‎‎Article 2. Approve the Report on activities of the Supervisory Board in 2023 and the Operational plan for 2024

‎‎Article 3. Approve the Audited Financial Statements 2023 of ALVICO Construction Joint Stock Company;

‎‎Article 4. Approve the business plan for 2024.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Results of 2023 | Plan for 2024 | Growth compared to that of 2023 (%) |
| 1 | Revenue | 102,722 | 258,078 | 151.24% |
| 2 | Financial revenue | 45 | 0 | 0.00% |
| 3 | Other incomes | 5,549 | 0 | 0.00% |
| 4 | Total expense | 96,699 | 251,093 | 159.66% |
| 5 | Profit before tax | 11,617 | 6,984 | -39.88% |
| 6 | Profit after tax | 9,285 | 5,587 | -39.83% |

‎‎Article 5. Approve the plan on profit distribution and appropriation for funds dividends in 2023.

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount |
| 1 | Profit after tax | 9,285 |
| 2 | Accumulated profit as of December 31, 2023 | 28,295 |
| 3 | Appropriation for funds: | 0 |
|  | *Bonus and welfare fund:* | 0 |
|  | *Investment and development fund:* | 0 |
| 4 | Dividend payment in 2023: | 0 |
| 5 | Remaining Profit after distribution (the remaining amount) | 28,295 |

‎‎Article 6. Approve the remuneration of the Board of Directors, the Supervisory Board in 2023 and the payment plan in 2024;

‎‎Article 7. Approve the selection of an audit company for the Financial Statements 2024

‎‎Article 8. Approve the dismissal and additional election of members of the Supervisory Board for the term of 2024-2025.

Article 9: Approve Regulations on nominating, and electing members for the Supervisory Board.

Article 10: Result of the Election of members of the Supervisory Board in the term of 2024-2025 at the meeting is as follows

1. Members of the Supervisory Board in the term of 2024-2025:
* Ms. Vu Thi Giang - Elected.

‎‎Article 11. Terms of enforcement

This General Mandate has been approved by the General Meeting of Shareholders and takes effect from April 26, 2024.

ALVICO Construction Joint Stock Company’s Board of Directors, Board of Management, relevant Departments/Divisions/Units, and Individuals are responsible for the implementation of this General Mandate, ensuring the interest of shareholders and the Company, and complying with the Provision of Law.