**BHG: Board Resolution**

On May 9, 2024, Bien Ho Tea Joint Stock Company announced Resolution No. 10/2024/HDQT-NQ on liquidating fixed assets of Bien Ho Tea Joint Stock Company as follows:

‎‎Article 1. The Board of Directors agreed to liquidate the 37,481.6 m2 perennial plantation (tea and coffee) on the land area of 37,481.6 m2 managed by Bien Ho Tea Joint Stock Company.

Reason for liquidation: According to the Decision of recovery No. 1291/QD-UBND dated November 29, 2023, of Chu Pah District People’s Committee “Decision on land recovery of Bien Ho Tea Joint Stock Company to implement the “Project: Eastern Economic Corridor Road (bypass of National Highway 19), Gia Lai Province. The section runs through the area of Chu Pah District”

Compensation by the State: VND 3,411,414,120

In which:

* Compensation granted to the Company: VND 1,525,631,857. The Company pays the incurred investment costs to households receiving 100% of the Company’s capital: VND 48,363,927 (out of: VND 1,525,631,85)
* Contracted households receiving compensation: VND 1,885,782,263 (The value of the plantation contracted to the household)

‎‎Article 2. Assign the Board of Management of the Company to execute procedures to liquidate and reduce assets following the regulations.

‎‎Article 3. Members of the Board of Directors, the Board of Management, and related professional departments of the Company are in charge of implementing this Resolution. This Resolution takes effect from the date of its signing.