**BLN: Annual General Mandate 2024**

On April 25, 2024, Lien Ninh Transport and Service Joint Stock Company announced Annual General Mandate No. 13/2024/NQ/HDQT as follows:

Article 1: Approve the Report of the Board of Directors on business results 2023, and the orientation tasks 2024.

Article 2: Approve the Report on business activities 2023 and the production and business plan 2024 with the following basic contents:

1. Production and business results in 2023
* Total revenue: VND 190,950,365,242
* Total expenses: VND 189,789,628,721
* Profit before tax: VND 1,160,736,521
1. Plan on production and business 2024 with main targets:
* Total revenue: VND 191,352,715,070
* Total expenses: VND 190,123,288,816
* Profit before tax: VND 1,229,426,254
1. Main tasks and solutions to implement the plan:

The Board of Directors is assigned to direct the Board of Managers to comprehensively implement measures that further improve the efficiency of production and business.

The Board of Directors continues to restructure the organizational model and rearrange employees to ensure a streamlined, productive, and effective apparatus.

Article 3: Approve the Report on activities of the Supervisory Board in 2023 and the operational Plan for 2024.

Article 4: Approve the Financial Statements 2023 audited by CPA Vietnam Auditing Company Limited released on March 19, 2024.

Article 5: Approve plan on profit distribution and appropriation for funds 2023 of Lien Ninh Transport and Service Joint Stock Company. Assign the Board of Directors to direct related departments implementing profit distribution following the Proposal’s contents.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Target | Units | In 2023 |
| 1 | Profit before tax | VND | 1,160,736,521 |
| 2 | Payable Corporate income tax | VND | 262,143,455 |
| 3 | Profit after tax | VND | 898,593,066 |
| 4 | Total value of profit distributed to funds, dividends | VND | 179,718,614 |
| 4.1 | Investment and Development fund (10% of profit after tax) | VND | 89,859,307 |
| 4.2 | Bonus and welfare fund (10% of profit after tax) | VND | 89,859,307 |
| 4.3 | Dividend | VND | 0 |
|  | Rate | % | 0% |
| 5 | Profit transferred to the next year | VND | 718,874,452 |

Article 6: Approve the selection of an audit company for the Financial Statements in 2024. The General Meeting of Shareholders unanimously authorizes the Board of Directors to select the qualified audit companies following the current regulations.

Article 7: Approve the total remuneration of the Board of Directors and the Supervisory Board in 2024 which is VND 192,000,000 million as the content of the Proposal. The Board of Directors is assigned to decide the remuneration rate for each member of the Board of Directors and the Supervisory Board.

Article 8: Approve the investment policy of buses in 2024 as the content of the Proposal. The General Meeting of Shareholders authorizes the Board of Directors to approve the scale, appropriate time, and detailed content of the investment project in 2024 to ensure the optimization of capital use for production and business efficiency.

Article 9: Terms of enforcement

The General Meeting of Shareholders 2024 assigns the Board of Directors, the Supervisory Board, and the Executive Board of Managers to direct the implementation of this General Mandate following the provisions of law and the Company’s Charter.

This General Mandate is read and approved at the Annual General Meeting of Shareholders 2024 of Lien Ninh Transport and Service Joint Stock Company. This General Mandate takes effect from April 25, 2024.