**HTP: Explanation of the delay in submitting the Financial Statements and remedial solutions**

On May 08, 2024, Hoaphat Textbook Printing Joint Stock Company announced Official Dispatch No. 0805/CV-HTP on explaining the delay in submitting the Financial Statements and remedial solutions as follows:

According to Clause 3 of Article 4, Clause 2 and Clause 1 of Article 10, and Clause 4 of Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guiding the information disclosure on the securities market, organizations listing shares and corporate bonds with subsidiaries and affiliated accounting units must publish the Audited Financial Statements 2023 to the Hanoi Stock Exchange within 10 days from the date of signing the Auditor's Report but not exceeding 90 days from the end of the fiscal year: public companies must prepare the Annual Report 2023 according to the prescribed form within 20 days from the date of publishing the Audited Financial Statements but not exceeding 110 days from the end of the fiscal year.

Reason for the delay: The restructuring process of the Company has generated numerous new operations, and the accounting personnel responsible for accounting tasks are in the process of receiving tasks from the previous personnel, resulting in incomplete verification and finalization of data with the audit company.

Currently, our Company is working with the audit company, Ernst & Young Vietnam Limited , to urgently compile the data and documents, and audit the contents of the Company's Financial Statements. However, during the period from 2023 to 2024, in order to fulfill the demands of scale and industry diversification for development, the Company have undergone many changes, restructuring and reorganizing of the organizational personnel as well as restructuring the system to adapt and develop closely with the economic difficulties of this period. The organizational structure of the Company currently includes:

* 02 direct subsidiaries: Hung Vuong Developer Joint Stock Company (located in Ho Chi Minh City); and Hoaphat Textbook Printing Joint Stock Company (located in Da Nang City);
* 02 indirect subsidiaries in Ho Chi Minh City: Hung Vuong AMC Joint Stock Company, Hung Vuong Hospitality Joint Stock Company;
* 01 indirect subsidiary in Binh Thuan: Danh Viet Commerce and Services Joint Stock Company.

The complexity, multiple industries and scattered geographical areas have affected the work of synthesizng and providing data to serve the preparation and audit of the Financial Statements 2023. Therefore, the plan to complete the Audited Financial Statements 2023 as well as the Annual Report 2023 is prolonged compared to the plan.

With the above reasons, Hoaphat Textbook Printing Joint Stock Company reports to the State Securities Commission and the Hanoi Stock Exchange for approval of the delay in submitting the Audited Financial Statements 2023 and the Annual Report 2023. We request the State Securities Commission and the Hanoi Stock Exchange to consider and approve the extension of the deadline for information disclosure of the Audited Financial Statements 2023 and the Annual Report 2023 of the Company. Hoaphat Textbook Printing Joint Stock Company commits to exerting its best efforts to complete the Audited Financial Statements 2023 and the Annual Report 2023 as soon as possible, ensuring compliance with the regulations.

To promptly handle and complete the pending work items, the Company has planned to convene a Board of Directors Meeting and announced the Notice on convening an Extraordinary General Meeting of Shareholders 2024 (Record date: April 19, 2024: Estimated time to organize the Meeting: May 2024). At this Extraordinary General Meeting of Shareholders, our Company will report to shareholders and seek approval on many issues and pending work items. Immediately after organizing the Extraordinary General Meeting 2024, our Company, along with the audit company, shall complete the Audited Financial Statements 2023 and the Annual Report 2023 as soon as possible, ensuring full compliance with the regulations.