**KTT: Information disclosure on explaining and reporting on the situation of securities put under alert**

On May 7, 2024, KTT Investment Group Joint Stock Company announced Official Dispatch No. 18/2024/CV-KTT on explaining and reporting on the situation of securities put under alert as follows:

1. Regarding the explanation of reasons for the late submission of the audited Financial Statements 2023.

The Company’s delay in disclosing information about the Audited Financial Statements 2023 after 90 days from the end of the accounting period is due to the accounting software system the Company is using being infected with a virus, leading to the Company losing access to a part of the data. Therefore, the Company needs time to fix the problem, restore the data, and check and compare the accuracy of the above accounting data. The Company sent Official Dispatch No. 15/2024/CV-KTT dated March 29, 2024 to the Department and the State Securities Commission to report this content.

1. Regarding measure and remedy roadmap for the situation of securities put under alert
	1. For the late submission of the Audit Financial Statements 2023, more than 15 days beyond the prescribed deadline

The Company has been urgently implementing tasks to fix the problem and check the accuracy of data extracted from the accounting software to provide the audit company that audit the Financial Statements. However, due to the large amount of data that needs to be compared, this process takes longer than initial expected.

It is expected that the Audited Financial Statements 2023 of the Company will be issued in May 2024.

* 1. For the situation of negative undistributed profit after tax in the Audited Financial Statements 2022.

In 2023, to improve the financial situation and overcome the situation of negative undistributed profit after tax, the Company has actively implemented measures as follows:

* Restructure business activities, focus on developing areas that bring high revenue and profit margin; eliminate ineffective business segments. At the same time, the Company also actively looks for new investment opportunities to increase annual revenue and profits;
* Minimize expenses through cutting unnecessary expenses; improve the quality of human resource organization to increase production and business efficiency.

The Company will continue to focus on implementing the above measures in 2024.