**PVG: Board Resolution**

On May 08, 2024, Petrovietnam LPG Joint Stock Company announced Resolution No. 08/NQ-HDQT-LPG on implementing the share issue plan to increase share capital from the source of owners’ equity in 2024 as follows:

‎‎Article 1. Approve implementing the share issue plan to increase share capital from the source of owners’ equity in 2024 in accordance with General Mandate 2024 No. 01/NQ-DHDCD-LPG of Petrovietnam LPG Joint Stock Company, specifically as follows:

* Share name: Shares of Petrovietnam LPG Joint Stock Company
* Securities code: PVG
* Share type: Common share, freely transferable.
* Par value: VND 10,000/share.
* Number of treasury shares: 0 shares.
* Number of issued shares: 3,500,000 shares
* Total issue value at par value: VND 35,000,000,000.
* Issue purpose: Share issuance to increase share capital from the source of owners’ equity
* Subjects of the issuance: Existing shareholders in the list on the record date exercising the rights provided by Viet Nam Securities Depository and Clearing Corporation (VSDC)
* Issue method: Shares issued to existing shareholders will be distributed according to the method of exercising the rights.
* Issue rate: 9.589042%
* Rights exercise rate: 100:9.589042 (on the record date to exercise the rights, shareholders owning 100 shares will receive 9.589042 new shares).
* Capital source for the issuance: Investment and development fund as of December 31, 2023, based on the Audited Financial Statements 2023 of Petrovietnam LPG Joint Stock Company.
* Plan on handling fractional shares: The number of shares received by each shareholder will be rounded down to the unit, fractional shares (decimal) arising from the process of rounding down to the unit (if any) will be canceled.

For example: Shareholder A owns 256 shares at the record date. With the rights exercise rate of 100: 9.589042, Shareholder A will receive (256/100)\* 9.589042 = 24.54795 new shares. According to the above calculation principle, shareholder A receives 24 new shares. 0,54795 fractional shares will be canceled.

* Transfer restriction: Shares issued from the source owners’ equity will not be subject to transfer restriction.
* Expected implementation time: In 2024, after the announcement of the State Securities Commission about having received all dossiers for the Report on share issuance to increase share capital from the source of owners’ equity.
* Ensuring foreign ownership rate after the issuance: The issuance will not make any changes to the ownership rate of all shareholders, thus, will not change the foreign ownership rate of shares of Petrovietnam LPG Joint Stock Company at the issue time.

‎‎Article 2. Assign the Company’s Manager (Legal representative) to implement the following contents:

* Carry out procedures for submitting the dossiers on share issuance to increase share capital from the source of owners’ equity to the State Securities Commission and explain related issues (when required);
* Carry out procedures related to recording the list of shareholders after the State Securities Commission’s announcement about having received all documents of the share issuance;
* Carry out procedures related to additional securities registration at Vietnam Securities Depository and Clearing Corporation (VSDC), listing of additional securities at the Hanoi Stock Exchange for the actual shares received by the Company’s existing shareholders after the State Securities Commission’s announcement about having received the Report on the issue results;
* Carry out procedures to amend the Charter and change the content of the business registration of the Company corresponding to the new Charter capital after completing the share issuance.
* Carry out procedures to disclose information in accordance with the provisions of law.
* Carry out other essential tasks/ procedures to implement the plan related to share issuance to increase share capital from the source of owners’ equity.

‎‎Article 3. The Company’s Manager organizes the implementation of the share issue plan to increase share capital from the source of owners’ equity in 2024 according to Article 1 and Article 2 of this Resolution, and regulations of the Company and the law.

‎‎Article 4. This Resolution takes effect from the date of its signing.

Article 5. The Manager, the Chief Accountant, the Head of Administration and Organization Department, and Heads of related functional departments of the Company are responsible for implementing this Resolution./.