**CK8: Annual General Mandate 2024**

On May 8, 2024, 120 Mechanical Joint Stock Company announced Annual General Mandate No. 05/NQ-DHDCD as follows:

Article 1: The Annual General Meeting of Shareholders 2024 of 120 Mechanical Joint Stock Company has voted to approve the following General Mandates:

General Mandate 1. The General Meeting of Shareholders approves the Report of the Board of Directors on governance work and production and business activities results in 2023 - production and business activities plan for 2024.

General Mandate 2. The General Meeting of Shareholders approves the Report of the Board of Management on production and business activities results in 2023 and the production and business activities plan for 2024. Specific targets:

1. Production and business activities plan in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2022 | Plan 2023 | Results 2023 | Comparison (%) |
| Results 2023/Results 2022 | Results/Plan 2023 |
| 1 | Revenue from goods sales and service provision | Thousand VND | 10,698 | 10,991 | 11,113 | 104% | 101% |
| 2 | Profit before tax | Thousand VND | 1,731 | 2,208 | 2,698 | 156% | 122% |
| 3 | Payable to the state budget | Thousand VND | 2,376 | 2,406 | 2,680 | 113% | 111% |
| 4 | Average income/person/month | Thousand VND | 7.6 | 7.8 | 7.67 | 101% | 98% |

1. Production and business plan for 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2023 | Plan 2024 | Rate (%) |
| 1 | Revenue from goods sales and service provision | Thousand VND | 11,113 | 11,333 | 102% |
| 2 | Profit before tax | Thousand VND | 2,698 | 2,717 | 101% |
| 3 | Payable to the state budget | Thousand VND | 2,680 | 3,176 | 119% |
| 4 | Average income/person/month | Thousand VND | 7.67 | 7.8 | 102% |

General Mandate 3. The General Meeting of Shareholders approves the Audited Financial Statements 2023.

General Mandate 4. The General Meeting of Shareholders approves the report on activities of the Supervisory Board in 2023.

General Mandate 5: The General Meeting of Shareholders approves the remuneration payment for the Board of Directors and the Supervisory Board in 2023, and the remuneration payment estimate in 2024.

* The remuneration for the Board of Directors and the Supervisory Board of the Company in 2023 is VND 156,000,000.
1. Members of the Board of Directors:

VND 2,000,000/person/month x 5 persons x 12 months = VND 120,000,000

1. Members of the Supervisory Board:

VND 1,000,000/person/month X 3 persons X 12 months = VND 36,000,000

* Estimated remuneration for the Board of Directors and the Supervisory Board in 2024 is VND 174,000,000.
1. Members of the Board of Directors:

VND 2,000,000/person/month x 5 persons x 12 months = VND 120,000,000

1. Members of the Supervisory Board:

VND 1,500,000/person/month x 3 persons x 2 months = VND 54,000,000

General Mandate 6: The General Meeting of Shareholders approves the profit distribution in 2023 and the plan for 2024.

General Mandate 7: The General Meeting of Shareholders approves the amendment of the Company’s Charter according to Law No. 03/2022/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on January 11, 2022.

General Mandate 8: The General Meeting of Shareholders approves the issuance of Regulations on internal corporate governance; Operational Regulation of the Board of Directors; Operational Regulation of the Supervisory Board of the Company.

General Mandate 9: The General Meeting of Shareholders approves authorizing the Board of Directors to select an independent audit company for the Financial Statements 2024.

General Mandate 10: The General Meeting of Shareholders approves the dismissal and election of additional members of the Supervisory Board for the 2023-2028 term, specifically:

* The General Meeting of Shareholders approves the dismissal of a member of the Supervisory Board for Ms. Tran Nguyet Minh.
* The General Meeting of Shareholders approves the number of additional members of the Supervisory Board for the 2023-2028 term: 01 member.
* The election of additional member of the Supervisory Board for the 2023-2028 term is as follows:
* Ms. Le Xuan Huong.

General Mandate 11: The General Meeting of Shareholders fully authorizes and allows the Board of Directors to authorize the Chair of the Board of Directors or other members of the Board of Directors to review, decide, and implement the contents reviewed and approved by the General Meeting of Shareholders, decide on other incurred issues under the authority of the General Meetings of Shareholders that must be resolved between the two Annual General Meeting of Shareholders; implement the relevant procedures according to the regulations.

The General Mandates and contents of authorization according to the General Mandate take effect from the date of its approval and do not have a limit on the validity period until the General Meeting of Shareholders replaces them with another decision.

Article 2: This General Mandate takes effect from the date of its signing. Shareholders, the Board of Directors, the Supervisory Board, the Board of Management, Heads of departments and divisions of the Company, and relevant individuals are responsible for implementing this General Mandate.